Hope Elite, Inc. Completes First Milestone in Economic Infrastructure Reconstruction in Puerto Rico

San Juan, Puerto Rico Jul 22, 2022 (<u>Issuewire.com</u>) - HOPE Elite, Inc. announces today the completion of the initial reconstruction of 10 homes in Puerto Rico.

HOPE Holdings Elite, Inc. and its subsidiaries operate as a specialized construction firm of economic infrastructure including airports, wind turbines, solar farms, and other key areas of development. The company as a collective mines & processes raw building materials and performs construction on capital projects associated with the energy sector. Additionally, HOPE Elite performs demolition and reconstruction of areas struck by natural disasters.

As a pilot to entice additional investor support, the HOPE Elite team undertook reconstruction contracts in Puerto Rico to perform demolition and reconstruction of residential areas suffering from the devastating aftermath of hurricanes and tropical storms. With modernized and innovative techniques, the HOPE Elite team was able to complete the pilot project under budget with minimal waste. The reconstructed concrete-enforced structures will now be able to withstand much stronger winds and storm surges.

"With the completion of this first project with Puerto Rico, HOPE Elite is now ready to scale-up operations and tackle larger commitments and areas of infrastructure," said Richard Sargent, HOPE Elite Founder & CEO.

HOPE Elite is now engaged in partnership talks for the next phase of operations for Puerto Rico and will likely play a significant role in rebuilding the community.

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