

Global Beta ETF Liquidation Press Release

, **United States Jul 26, 2022** ([IssueWire.com](https://www.issuewire.com)) - Due to their inability to attract sufficient investment assets amidst rising competition and fee compression in the ETF industry, the Board of Trustees for the Global Beta ETF Trust has decided to liquidate and close all three of the Global Beta ETFs (each, a "Fund" and collectively, the "Funds"), based on the recommendation of the funds' adviser, Global Beta Advisors, LLC. As a result, the Board concluded that liquidating and closing the Funds would be in the best interest of the Funds and their shareholders. The Funds closing are as follows:

Fund

Ticker

CUSIP

Global Beta Smart Income ETF

GBDV

37959X100

Global Beta Low Beta ETF

GBLO

37959X209

Global Beta Rising Stars ETF

GBGR

37959X308

The Funds will cease trading on the NYSE Arca, Inc. ("NYSE") and will be closed to purchase by investors as of the close of regular trading on the NYSE on August 22, 2022 (the "Closing Date"). The Funds will not accept purchase orders after the Closing Date.

Shareholders may sell their shares of the Funds on NYSE Arca until the market closes on August 22, 2022, and may incur the usual and customary brokerage commissions associated with the sale of Fund shares. The Funds' shares will no longer trade on NYSE Arca after market close on August 22, 2022, and the shares will be subsequently delisted. At the time the liquidation of the Funds is complete, shares of the Funds will be individually redeemed. Shareholders who do not sell their shares of the Funds before market close on August 22, 2022, will receive cash equal to the amount of the net asset value of their shares, which will include any capital gains and dividends, on or about August 29, 2022.

For those shareholders with taxable accounts and for Federal, state, and local income tax purposes: (a) any liquidation proceeds paid to such shareholder should generally be treated as received by such shareholder in exchange for the shareholder's shares and the shareholder will therefore generally recognize a taxable gain or loss; and (b) in connection with the liquidation, the Funds may declare

taxable distributions of its income and/or capital gain. Shareholders should consult their tax advisers regarding the effect of the Funds' liquidation in light of their individual circumstances.

About Global Beta:

Global Beta Advisors is a registered investment advisor, whose mission is to provide investors exposure to factors within the equity markets with lower valuations. We measure overall market valuation with traditional methods such as the price-to-sales ratio, price-to-book ratio, and price-to-earnings ratio. Based on academic research, as well as our own research, we believe that using the price-to-sales ratio of a diversified portfolio of stocks provides guidance to potential forward-looking returns. The Global Beta management team has over 50+ years of investment experience, having managed over \$2 billion in discretionary assets and advising on over \$20 billion in non-discretionary assets. Global Beta was founded in 2016 to continue to advise institutional investors and also to provide custom factor-based strategies to investors. For more information, please visit www.globalbetaetf.com

For more information on all Global Beta ETFs, go to globalbetaetf.com, or call us at 833.933.2083.

Before investing you should carefully consider the Funds' investment objectives, risks, charges, and expenses. This and other information is in the prospectus or summary prospectus. A copy may be obtained by visiting www.globalbetaetfs.com or calling (833) 933-2083. Please read the prospectus or summary prospectus carefully before investing.

Investing in securities involves risk and there is no guarantee of principal.

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