MORS Software and SAM Corporate to Partner for Treasury Management and ALM for the Middle East Banking Market

Dubai, United Arab Emirates Jun 29, 2022 (<u>Issuewire.com</u>) - MORS Software, provider of award-winning ALM, Risk and Treasury Management Software and SAM Corporate, a leading Middle East provider of EPM solutions and services to the financial sector come together to deliver cutting edge software and services to the banking and finance community in the Middle East

<u>SAM Corporate</u> is a leader in Corporate Performance Management and digital finance in the Middle East, combining its winning strategy of solution domain expertise, skilled advisory team, and experience in implementing a large number of projects in different industry segments. With a deep and long history in the banking and finance sector, SAM Corporate has sought out a best-in-class software solution to meet the ever more dynamic ALM, Risk, and Treasury Management requirements of the Middle East banking sector.

"As a former bank Treasurer myself, I know the importance of accurate, real-time information with which to make the most informed decisions in running the bank. We have selected MORS Software as our partner in the region because their solution combines not only Treasury Management and ALM seamlessly in a single system, but also all financial risk surfaces, Balance Sheet Management, Scenario Analysis, Stress Testing, Forecasting and Planning, and extremely powerful reporting, including regulatory," says Marc Gillis, Co-founder and CEO of SAM Corporate.

"Not only are banks confronted by an ever-changing and aggressive banking market, but also continuously changing regulatory reporting requirements. In the next 3 years, banks will experience an enormous amount of regulatory change. The Liquidity Risk regulatory framework will change, there is increased attention on Interest Rate Risk in the Banking Book (IRRBB), and Credit Risk and Capital frameworks will change radically as the market gears up for Basel 4 in 2025. Not least Climate Risk and related ESG matters will be of increased importance not only for the regulator but for the banks themselves." continues Gillis.

"It is extremely important that we have found the ideal solution to meet the needs of banks in the Middle East. Combined with our subject matter expertise and implementation track record, we are confident that banks will find our new partnership extremely interesting," concludes Gillis.

"MORS Software is proud to partner with SAM Corporate in delivering our award-winning software solution to the Middle East. SAM Corporate has an impressive track record in delivering complex solutions to complex businesses, not least in the financial sector," says Nigel Lee, CEO of MORS Software. "It is of paramount importance to complement our software with deep experience in taking such solutions to market and implementing them effectively in banks. SAM Corporate has in-depth subject matter expertise and both founders of the business are former Treasurers and Risk Management practitioners themselves." continues Lee.

Working with such a highly respected authority in the field of Risk Management and ALM in banks, Dr. Sunil Kumar K, is an honour. Dr. Sunil has built an amazing team, fully versed in the needs of an implementation project focused on delivering such solutions within the bank environment. We are confident that our partnership with SAM Corporate will deliver both excellence in software and excellence in project execution." concludes Lee.



MORS is available on-premise, in the Cloud, or as SaaS. Contact SAM Corporate for a consultation or demonstration.

About SAM Corporate LLC

SAM Corporate are the Enterprise Performance Management Experts in the Middle East providing fully optimized solutions for Complex Consolidation, Driver based Budgeting, Long Range Planning, Rolling Forecast, and regulatory and compliance solutions for IFRS9, IFRS16, and IFRS17. Based in Dubai, SAM Corporate blends world-class technology from its global partners together with its deep domain expertise and vast software implementation experience.

SAM operates via its own offices in UAE, UK and India, and sister companies and associates in the rest of the world. SAM works closely with partners, redistributors, and technology specialists to allow ease of operations in several countries around the world.

www.samcorporate.com

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About MORS Software

MORS Software is a leading Nordic solution provider for Treasury, Liquidity Risk Management, and ALM (Asset and Liability Management) in banks. MORS is available as a complete Treasury and ALM solution, or as a point solution addressing specific functions, risk surfaces, or regulatory matters.

MORS is based in Helsinki, Finland, with offices in the UK, Belgium, Canada, USA, LATAM and Central and Eastern Europe.

www.morssoftware.com

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