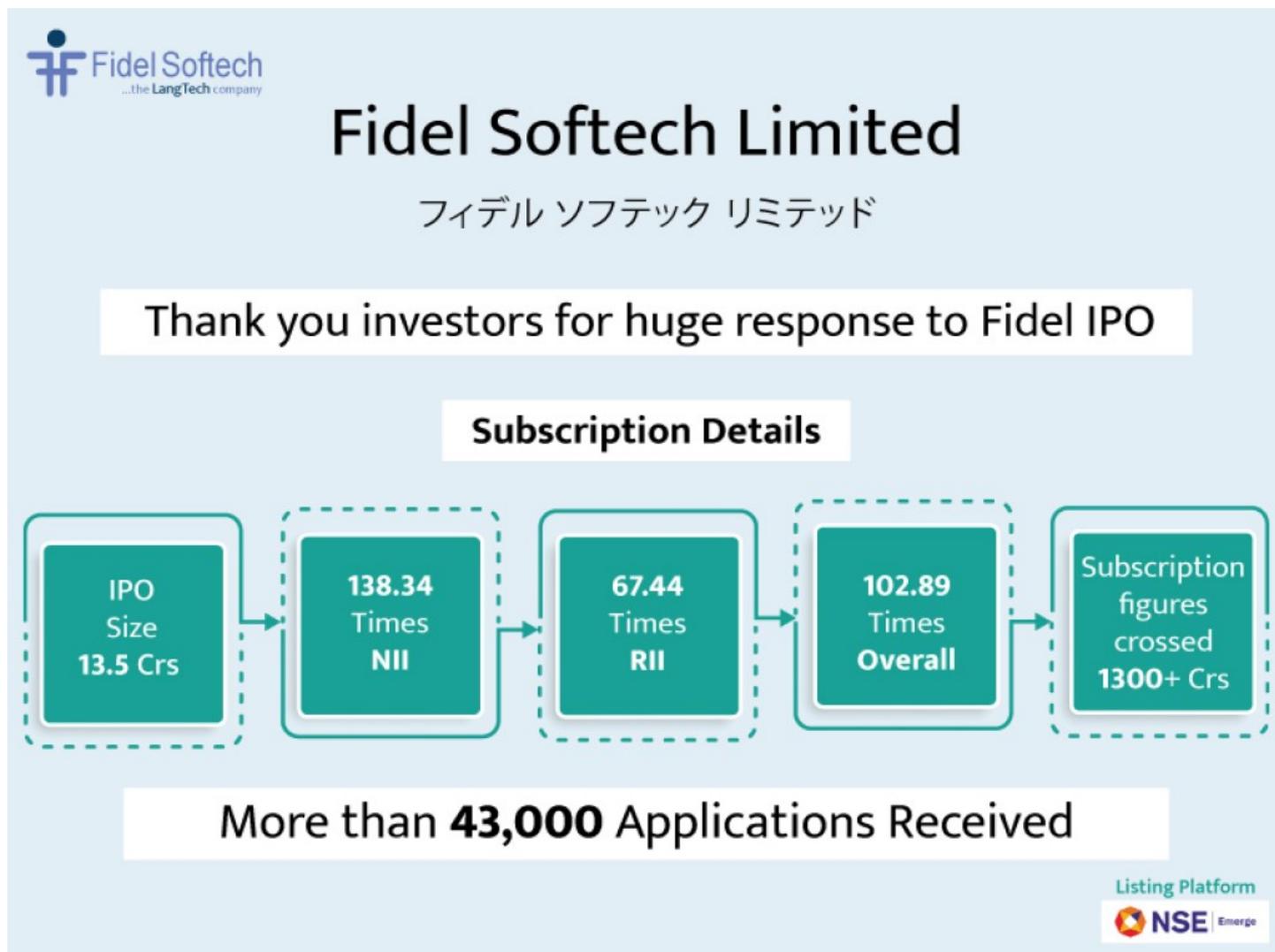


Fidel Softech IPO oversubscribed 102 times



Pune, Maharashtra Jun 9, 2022 (IssueWire.com) - **Fidel Softech Limited**, a Pune-based LangTech company, received a huge response for its **IPO**. The IPO which is closed on 2nd June was oversubscribed by **102 times**. The shares are going to register on Emerge Exchange of **NSE** on 10th June 2022.

Fidel Softech is incorporated in 2004 as a private limited company, working in Language and Technology field. It is specialized in incorporating Indian and foreign languages into different IT technologies. This enables IT and software to localize their product thereby increasing reach.

Fidel went public this year in April. **May 30th, 2022** was a big day for Fidel. On this day its first IPO listing was opened. Here is a brief explanation of Fidel's IPO journey:

- This IPO listing was oversubscribed by **102** times and that was overwhelming for the entire team of Fidel.
- The number of results and applications was as huge as **43,000**.
- The subscription figure was considerably higher than expected.

- The IPO size was Rs. 13.5 CR, whereas the actual subscription figures crossed Rs. **1300 CR**.

Years of hard work by the Fidel team have finally been paid off!

[Sherni Shares Private Limited](#) is the Lead Manager for the issue and is highly appreciated for their efforts and teamwork to make Fidel's IPO listing so successful.

The rise and gains in Fidel are attributed to investors' optimism and its superior financials.

Visit Our Site - <https://fidelsoftech.com/>

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Source : Fidel Softech Limited

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