

2022 Zhejiang Export Online Fair (ASEAN - Machinery and Electronic Parts)



Ha noi, Hanoi Jun 13, 2022 (Issuewire.com) - 2022 Zhejiang Export Online Fair ASEAN - Machinery and Electronic Parts hosted by the Department of Commerce of Zhejiang Province was successfully held on 12th June. The fair has gathered nearly one hundred machinery suppliers and purchasers from both home and abroad to trade online, including those from Indonesia, Vietnam, the Philippines, and other ASEAN countries. The fair lasted for 7 days from 6th June to 12th June.

ASEAN countries are China's close neighbors and important partners. 2021 marks the 30th anniversary of the establishment of the diplomatic relationship between China and ASEAN. Both sides have already become each other's largest trading partner, the most vigorous cooperation partner, and the most meaningful strategic partner since establishing a diplomatic relationship in 1991. Last year saw China-ASEAN trading volumes hit a new record high, reaching \$878.2 billion which accounts for 14.5% of China's total foreign trading volumes. ASEAN has been China's largest trading partner for consecutive two years.

Zhejiang has a long history of opening and boasts industrial advantages when it comes to economic and trade cooperation with ASEAN countries, and the further deepened links between the two sides in recent years, in particular, have created a favorable condition for closer cooperation. The fair manages to provide a cloud-based platform and window for manufacturers of general machinery parts, new energy products, illuminating equipment, automotive parts, hardware, mechanical and electrical products, and appliances, with enhanced 3D/VR/AR and other display functions. The success of the fair has not only built a cloud-based digital platform for exhibitors to exhibit and exchange but also further

promoted the strategic influence and brand awareness of “Zhejiang Made All Need”.

With the benefits from RCEP being shared widely, both Zhejiang and ASEAN have seen constant upgrades and optimization of trade structure, and closer links of industrial chains as well as supply chains. 2022 Zhejiang Export Online Fair“ASEAN - Machinery and Electronic Parts”has presented more opportunities and strengths for trade cooperation between Zhejiang and ASEAN, offered more down-to-earth bilateral trade cooperation possibilities, and promoted regional development and prosperity.

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