

Richoffcrypto miner NFT project

How Richoffcrypto and their project Miner2Major plan to take a miner NFT and turn it into a Major Crypto farm in Southern California.



Beverly Hills, California May 5, 2022 ([Issuewire.com](https://www.issuewire.com)) - When you think of farms in California, so many possibilities come to mind. However, the newly founded company in Los Angeles called Richoffcrypto has taken a bit of a different approach.

Richoffcrypto plans to develop a solar crypto mining farm on the west coast in Bakersfield California.

An amazing 40-acre land purchase to accommodate a farm that could produce up to 2 megawatts of power from solar panels.

With enough energy to power, a small town Richoffcrypto plans to make use of that energy by powering the first of many small facilities designed to mine crypto using computer graphics processors.

A Crypto mining farm may sound new and exciting but it's becoming more prominent in the fast-expanding industry of cryptocurrency.

Over one-third of Bitcoin mining now takes place in the United States. With new regulations, the US is now home to over 35% of the world's Bitcoin mining, according to recent data from the Cambridge Bitcoin Electricity Consumption Index.

The great state of Texas even got in on the show with Fort Worth being the first city government entity to mine Bitcoin and Mayor Mattie Parker participating in overseeing the construction of a crypto mining farm in City Hall.

<https://www.cnn.com/amp/2022/04/26/fort-worth-tx-the-first-city-in-the-us-to-mine-bitcoin.html>

Things get better with the power source for the facilities being renewable energy provided from 16 acres of solar panels designed to create enough energy to sell off around \$80,000.00 worth of spare the needed energy for the facility.

In 2020, solar PV and solar thermal power plants produced 29,450 gigawatt-hours (GWh) of energy, or 15.43 percent of California's in-state generation portfolio. A total of 771 operating Solar power plants, with an installed capacity of around 14,060 megawatts in California alone.

Solar farms can be very profitable with over a wide range possible, between \$20000 to \$60000 per acre. Solar farms are an attractive long-term investment these days. The revenue on the solar farm is worth the investment as the recurring revenue will pay dividends for years. It has been said that this technology is the foundation that will allow for a clean energy economy.

Creating Bitcoin consumes 143.5 terawatt-hours of electricity each year, more than is used by Ukraine or Norway, according to the Cambridge Bitcoin Electricity Consumption, so clean energy mining could have a great impact on how mining is seen by conservatives.

A miner currently earns 6.25 Bitcoin (\$250,000 as of April 2022) for successfully validating a new block on the Bitcoin blockchain.

A number of analysts and research papers suggested bitcoin could reach \$1m. Meanwhile, algorithm-based company DigitalCoinPrice forecasted that bitcoin could reach \$198,000 by 2031, as of the time of writing (3 May 2022). A word of caution here on the validity of these numbers – just last month it was predicted the value as \$230,000. It should be noted that predictions can be wrong but even at today's price that's a substantial profit from solar power.

So marrying solar and crypto sounds great and the team at Richoffcrypto will let you be a part of the success by owning an NFT.

The NFT or nonfungible tokens have taken crypto to new highs in 2022. As of April 15, 2022, the aggregated sales value over 30 days amounted to roughly 54 million U.S. dollars.

Richoffcrypto project Miner2Major plans to create shareholders by way of NFT purchase giving NFT holders equal shares of miner rewards. Literally turning a miner's possession into a Major investment.

The NFT can be purchased from the official minting app <http://www.Miner2Major.xyz>

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