Maalexi raises bridge investment of $300k to facilitate cross-border financing of small businesses

A pool of investors has offered a bridge investment to help Maalexi acquire new customers, build their team, and add new features to their platform

Wilmington, Delaware May 30, 2022 (Issuewire.com) - Maalexi Inc. closed a bridge investment of US$ 300,000 with a strong appreciation in valuation over their last raise; this investment adds to their pool of Pre-Seed funds which now stand at US$ 410,000. This bridge investment has been done as a precursor to their forthcoming Seed Round, to accelerate customer acquisition and team building, and to add new features to their platform. The investors that extended this bridge investment included senior Angels, with experience in both the Venture Capital Industry as well as Trade Supply Chain.

Maalexi.com is a zero-commission B2B digital ecosystem that facilitates small businesses' access to financing for their cross-border trade in food and agriculture products. The problem Maalexi is trying to solve is the difficulty of small businesses to access trade finance, which is a major reason that restricts these small businesses from participating directly (without intermediation) in mainstream cross-border trading, limiting their ability to realize better income. Maalexi goal is to democratize international trading and financing - making it faster, cheaper, and safer, by providing a one-stop-shop to their users for deal origination (connecting credible buyers and sellers - who have been verified), deal execution (mitigating transaction risks) and deal financing from world-renowned financial institutions and fin-techs.

Maalexi.com currently serves exporters in India and importers in the UAE. They plan to expand their proposition to importers in the US, Europe, and Africa from 2023 and beyond. Their target market is US$ 2 Trillion of cross-border trade in Food and Agriculture, which requires financing so that small businesses can participate in this trade. To simplify the process and address the risk in a trade, they have streamlined and integrated flows on their platform through partnerships with world-renowned companies.

Since they went live on Oct 1, 2021, they have delivered or have under shipment thousands of tons of fresh agricultural produce that include both short-life perishables like fresh fruits and vegetables, as well as long-life perishables like rice, wheat flour, and spices. Maalexi has more than 1.25 Million tons of stock, from 10+ countries, and includes 100+ product categories.

Maalexi is on a mission to 'democratize cross-border trade and financing' and is proud to have created a digital ecosystem, that delivers environmental sustainability, and social impact and provides good governance to small businesses.

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Source : Maalexi Inc.

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