

BOPP Films Market (CAGR of 5.2%) 2030: BOPP Films Industry Size, Share, Analysis and Forecast | ChemAnalyst

BOPP Films market witnessed a demand of around 4.55 million tons globally in 2020 and is anticipated to grow at a significant rate with a healthy CAGR of 5.2% until 2030



New York City, New York Jun 1, 2022 ([IssueWire.com](https://www.issuewire.com)) - According to ChemAnalyst report, “[BOPP Films Market](#) Analysis: Plant Capacity, Production, Operating Efficiency, Technology, Demand & Supply, End-User Industries, Distribution Channel, Regional Demand, 2015-2030”. BOPP Films market witnessed a demand of around 4.55 million tons globally in 2020 and is anticipated to grow

at a significant rate with a healthy CAGR of 5.2% until 2030 owing to its surging demand from the Packaging industry.

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BOPP films are glossy, clear, transparent, flexible, lightweight, and durable, manufactured by extending the Polypropylene film in both machine direction as well as transverse direction. The two main methods used for the production of BOPP films are Tenter and Tubular. Depending upon the requirements of end-use industries, BOPP films are available in a wide range of thickness, widths, and properties. On the basis of their thicknesses, BOPP Films have been categorized as 15 microns, 15-30 microns, 30-45 microns, and more than 45 microns.

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There are various kinds of BOPP films varying in their properties such as Transparent films, Opaque films, non-food films, label films, and metallized films. Based on the type, BOPP Films are segmented into Wraps, Bags & Pouches, Labels, and Tapes. BOPP-based Labels are in high demand as these are cost-effective, tear-resistant, and can accept many formulations of ink. Additionally, properties like moisture resistance and superior adhesive quality are making them suitable for labeling surfaces that can easily get wet. Hence due to all these superior properties of BOPP Films, its market is expected to grow at a promising rate in the forecast years.

BOPP films are prominently used in several applications like packaging, labeling, and lamination. Owing to its inherent moisture and oxygen barrier properties, sealability, fatigue resistance, biodegradability, recyclability, and non-toxicity, it is among the most desirable food packaging material. Additionally, BOPP films also provide shelf-life extension, quality, and sustainability to food products which is likely to drive the demand for BOPP Films in the forecast period.

The major end-use industries of BOPP films are Food and Beverages, Pharmaceuticals, Personal Care, Electricals and Electronics, and Others. In Pharmaceuticals BOPP Films are extensively used as co-extruded heat sealable and reverse printable films for packaging medicines ensuring the safe and secure transportation of medicines in bulk. Expanding packaging industry is projected to drive the demand for BOPP films in the forecast period

COVID-19 Impact:

The sudden outbreak of the COVID-19 virus in the first half of 2020, across the globe led to the imposition of nationwide lockdowns by the major economies. It resulted in disruption in the functioning of several manufacturing plants as well as the interruption in the supply and demand chain which consequently impacted most of the industries. However, there was a rise in the demand for BOPP Films as there was an exponential growth in the Packaging industry amid the pandemics due to the rise in e-commerce and the demand for packaged food. Additionally, growth in Pharmaceuticals during the pandemics also gives a push to the BOPP Films market. Hence, growth in Food and Beverages and Pharmaceuticals sectors is anticipated to fuel the demand for BOPP Films over the forecast period.

Regional Outlook:

Region-wise, Asia Pacific holds the maximum demand share of the BOPP Films market, and is

expected that its BOPP Films market would grow at a promising pace through 2030 owing to rapid industrialization, urbanization, and a huge consumer base in the region. Additionally, emerging economies like China, India, and Japan are the leading consumers of BOPP Films which is likely to fuel the market for BOPP Films in the region.

The BOPP Films market in Europe and North America is also expected to grow at a significant rate in the upcoming years due to the rising demand for versatile, lightweight, eco-friendly, sustainable, and efficient packaging materials. In these regions, BOPP Films are highly desired for packaging and lamination applications and consequently are expected to drive the market for BOPP films in the upcoming years.

Major Players:

- Cosmo Films Ltd.
- Polyplex Co. Ltd.
- Jindal Poly Films Ltd.
- Innovia Films Limited (CCL Industries)
- Printpack Holdings, Inc.
- Inteplast Group Inc.
- Toray Industries Inc.
- Taghleef Industries LLC. UFlex Ltd.
- Clondalkin Group Holdings B.V. Company
- Amcor Plc.
- Polibak and Chiripal Poly Films Ltd. among others.

“BOPP Films are identified as a highly desired packaging materials globally owing to their superior mechanical and physical properties. Additionally, BOPP Films are cost-effective as well as available in desirable widths and thicknesses as per the requirement. All these factors are likely to positively influence its market growth in the upcoming years. The blooming Packaging industry due to the rise in e-commerce and changing customer preferences are anticipated to fuel the demand for BOPP Films in the forecast period. Additionally, Food and beverage is the most lucrative end-use industry of BOPP Films, and growth in this sector would likely propel the market growth of BOPP Films in the forthcoming years. Due to the high demand for these films, there is a need to keep the track of its market growth to grab the upcoming opportunities for the capacity expansions in order to fill the demand and supply gap in the future.” said Mr. Karan Chechi, Research Director with TechSci Research, a research-based global management consulting firm promoting ChemAnalyst.

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The ChemAnalyst team also assists clients with Market Analysis for over 1200 chemicals including assessing demand & supply gaps, locating verified suppliers, choosing whether to trade or manufacture, developing Procurement Strategies, monitoring imports and exports of Chemicals, and much more. The users will not only be able to analyze historical data for past years but will also get to inspect detailed forecasts for the upcoming years. With access to local field teams, the company provides high-quality, reliable market analysis data for more than 40 countries.

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Contact Us

Nilesh Vishwakarma

B-44 Sector-57 Noida, National Capital Region

Email: info@chemanalyst.com

Phone No: (D) +91- 8882336899 | www.chemanalyst.com

Media Contact

ChemAnalyst

info@chemanalyst.com

3322586602

420 Lexington Avenue, Suite 300, New York, NY, United States, 10170

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