SAM Corporate partners with cleversoft Group for SecondFloor eFrame IFRS17 solution



eFrame® IFRS17 solution in the Middle East and Africa region. The goal of this strategic partnership is to leverage the expertise of both companies to provide clients with a cost-effective solution to ensure compliance with the global IFRS17 standard.

SAM corporates are leaders in Corporate Performance Management and digital finance space in the Middle East, combining its winning strategy of solution domain expertise, skilled advisory team, and experience in implementing a large number of projects in different industry segments.

Marc Gillis, CEO of SAM, explains "2022 is a critical IFRS17 executive year and it is essential to choose the right solution to ensure quick and accurate compliance to the standard. The purpose of the collaboration is to provide our customers with a best-fitting solution aligned with their budget consideration and ensure a smooth implementation before year-end."

SecondFloor's eFrame® solution powerful data and process management platform is helping customers in the MEA region to accelerate the risk and regulatory reporting process and is available as an easy-to-implement ready-available Software-as-a-Service package for simple and fast compliance to the IFRS17 standard. Alternately, SecondFloor is also available as an Enterprise version for companies looking for full automation and integration with various reporting streams.

Erwin van Dixhoorn, Managing Director of cleversoft supervisory services, explains: "Marc and his team from SAM Corporate are the perfect partners for us, knowing both the global regulatory standards, our software as well as the local market idiosyncrasies. Today we are welcoming the first 10 clients to our joint platform".

About SAM Corporate LLC

SAM Corporate are the Enterprise Performance Management Experts in the Middle East providing fully optimized solutions for Complex Consolidation, Driver based Budgeting, Long Range Planning, Rolling Forecast, regulatory and compliance solutions for IFRS9, IFRS16 and IFRS17. Based in Dubai, SAM Corporate blends world-class technology from its global partners together with its deep domain expertise and vast software implementation experience.

SAM operates via its own offices in UAE, UK and India, and sister companies and associates in the rest of the world. SAM works closely with partners, redistributors, and technology specialists to allow ease of operations in several countries around the world.

About cleversoft group:

Cleversoft is a leading cloud-based RegTech provider for supervisory reporting & compliance for the financial service industry. Among others, cleversoft serves more than 300 major institutions in the areas of Solvency II, IFRS 17, MIFID II, PRIIP, and AML/KYC. Founded in 2004, we support our clients from our offices in Amsterdam, The Hague, Munich, Frankfurt, Nuremberg, Luxembourg, and Sofia.

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