Pegisai warns December Federal Case revealed Crypto related IP Rights.

Federal Case revealed original Bitcoin created using unlicensed IP.

Dallas, Texas Apr 11, 2022 (Issuewire.com**)** - **Pegisai USA Inc.** issued a warning indicating a Federal Case revealed 3rd party ownership of intellectual property used by the majority of the world's cryptocurrencies.

In December of 2021, a South Florida Federal Jury in a case cited as **9:18-cv-80176-BB Kleiman V. Wright,** determined self-proclaimed "Satoshi" Craig Wright acted fraudulently and stole $1.1 million bitcoin and bitcoin mining software from his partnership with Dave Kleiman. *"During the case, according to court filings, both parties presented evidence documenting that unlicensed intellectual property owned by third parties were used to create the 'peer to peer digital cash system'",* Pegisai USA Spokesman Mike Rogers stated.

The Company documented Wright's attorneys' presentation of witnesses in court tying Wright to the Satoshi white paper. Witness for Wright, Don Lynam, a former Royal Australian Air Force Wing Commander and Wright's maternal uncle testified that Wright, in the summer of 2008, shared an early draft of the Satoshi Bitcoin White Paper, telling him that he would be publishing it under a pseudonym. The Company highlighted documents presented in the case which showed Wright's multiple uses of titled Intellectual property and associated IP owned by the Company. *"The evidence disclosed in this case reveals the original protocol used to create, mine, and transfer bitcoin violated the Company's IP rights in a manner that potentially taints each mined token,"* Rogers added.

Wright's attorneys issued a statement in response to the Federal Court's judgment stating Wright "restored the original bitcoin protocol in Bitcoin Satoshi's Vision (BSV)." The Company's research shows this "original protocol" utilizes the Company's peer-to-peer networks intellectual property in a manner that violate the Company's rights. Further, as documented, these technologies are not part of any patent filings relating to cryptocurrency and blockchain technologies filed by Wright.

The Company previously stated on its website in a December 2021 statement it was engaged with regulators in efforts to help reign in inappropriate conduct rampant in the cryptocurrency sector. Instead of directly litigating the matter due to the uncertainty of the Satoshi illusion, the Company stated it is working with regulators to challenge publicly traded exchanges, retailers and banks who engage or assist in creating, exchanging, or transacting in cryptocurrencies without the appropriate IP licenses issued by the Company. *"Crypto exchanges allege immunity referencing the Satoshi illusion. However, based upon the new information discovered and the first to file doctrine, this now becomes a regulatory issue."* Rogers revealed.

The Company warns persons engaged in the mining of cryptocurrency to be aware of potential liabilities revealed in the aforementioned case. The Company's warning covers all cryptocurrencies and NFTs which utilize similar structure, creation, systems and transaction processes.

The Company seeks to fully inform the public of potential risks associated with the problematic technologies used by cryptocurrency.

ABOUT PEGISAI USA.

Pegisai USA is a subsidiary of Pegisai Global, a member of the Pegisai Group of companies. The Group provides valuable wealth creation and management tools used to empower economic growth and expand personal financial independence. The Company acts to bring stability and trust into the emerging digital money space.

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