

China Natl. Elec. Engg Co.–“CNEEC” have extended Line of Credit to the Business Volume of US\$ 240.00 MN to Beaufond Plc.

Dubai, United Arab Emirates Apr 11, 2022 ([IssueWire.com](https://www.issuewire.com)) - China National Electric Engineering Co., Ltd. (abbr. “CNEEC”), formerly called China National Electric Equipment Corporation, is a state-owned professional international engineering company & Beaufond Plc, a DIFC, Dubai based entity has entered into a Business Agreement.

This partnership will facilitate the sourcing of Polymers from various producers in China to the tune of 100,000 MT / Annum, by CNEEC for supply to Beaufond Plc, this would strengthen Beaufond’s procurement programme in China.

Beaufond have been procuring Polymers from various producers from china for their global markets, the association with CNEEC will have a substantial impact in procurement from china, The expertise and Procurement & financial support that CNEEC will bring to Beaufond Chemical division will strengthen its inputs supply chain.

Sachin Saini, Beaufond Managing Director & Ceo, stated: “We are extremely proud & happy with this partnership and look forward to creating a sustainable impact across our markets by extension of the line of credit by CNEEC, which will help us support our Polymer business in India, Bangladesh, Vietnam, & our operations in West Africa, and will help enhance the supply value chains and the livelihoods of smallholder manufacturers in this region to help in building a sustainable future, We are delighted to have found a partner in CNEEC that has the same drive and passion to support our Vision.”

Mr Yin Yinan, Manager for CNEEC , stated: "We are very pleased to support Beaufond, as their focus on product supply to polymer manufacturers aligns well with CNEEC's mission. We believe our collaboration will help enhance the supply value chains and sustain a prospective market for polymers, which will improve livelihoods of small& marginal product manufacturing communities and in turn contribute to the growth of those manufacturing Industries.”.

About Beaufond Plc

Beaufond Plc is a multi-product, multi-market, multi-location, and multi-segment International Distribution and Trading Company that focus on essentials for society and has evolved into a market-leading international business, with operations across six continents, and businesses that touch the lives of millions across the globe. Our Innovation Centre, today, is home to world-class R&D capabilities.

The Company’s business model is into three verticals:

- **Chemical and Medical Consumables.**
- **IT and Multimedia.**
- **Other Merchandise.**

The company has a vertically integrated business model with research and development, marketing and distribution capabilities, with respect to certain finished dosage forms. Beaufond believes that this helps the company in moving up the value chain, control business expenses, reduce dependency on third

parties and strengthen its position as a quality 'branded' trading company, while the research and development team provides additional support for the integrated business model. Beaufond believes that focusing on the markets and customers' segments enables to achieve a superior return by taking on sound credit risk.

Beaufond Plc ensures that focusing on the markets and customers' segments enables one to achieve a superior return by taking on sound strategic decisions. The company has a vision that placed the greater good of society at par with business growth, put into practice pioneering social initiatives that changed the way responsible business was run and brought into the Company a strong social conscience and is to be a global Trading and distributing company that provides the best products and services to its customers and creates a business environment that is appreciated and valued by its customers, employees and stakeholders.

For more information: www.beaufond.com

About CNEEC

China National Electric Engineering Co., Ltd. (abbr. CNEEC), formerly called China National Electric Equipment Corporation, is a state-owned professional international engineering company.

CNEEC provides one-stop service for the whole value chain, including consultation, financing, engineering, procurement, construction, operation & maintenance and rehabilitation and is mainly engaged in EPC contracting, complete equipment supply, engineering consultation, engineering design, project management & supervision, installation & commissioning, technical service, power plant maintenance & operation and personnel training in the fields of thermal power, hydro-power, power transmission and transformation, clean energy, integrated energy solution, environmental protection, municipal utility, industrial and commercial building, mining, transportation, plant construction and other industrial projects. It also participates in international import & export business in various fields.

CNEEC currently hold 9 business department as well as 27 domestic and overseas branches, The company has a group of professional talent specialized in technology and project management., it has been awarded 6 prizes by the State Major Technology and Equipment Administration and other hundreds of prizes of National Science and Technology Conference, State Significant Technology and Equipment, State Outstanding Project Design, etc.

CNEEC is assigned by the State Technology Supervision Administration to officially operate the National Committee of Standardization of Electric Installations in Buildings with its design and research institutes affiliated to the Committee and is also responsible for the management of the China National Committee of IEC-TC64. It is in charge of the compilation of a certain number of National Design Code and Standard and is also responsible for assessment and attestation for some significant projects in the country.

Since its founding, CNEEC has established economic and trade links with over 70 countries and regions. It has completed thousands of diversified projects both at home and abroad and has organized the introduction of dozens of technologies, and its international trading business covers various fields.

"Making Every Project A Milestone", CNEEC has won the trust of its customers with advanced technology, reliable quality and excellent service.

For more information: www.cneec.com.cn

IMPORTANT NOTICE AND DISCLAIMER

This document has been provided to you for information purposes only. This document does not constitute an offer of, or an invitation to invest or deal in, the securities of Beaufond Plc (the "Company"). The information set out in this document shall not form the basis of any contract and should not be relied upon in relation to any contract or commitment. The issue of this document shall not be taken as any form of commitment on the part of the Company to proceed with any negotiation or transaction.

Certain statements contained in this document constitute forward-looking statements relating to the Company, its business, markets, industry, financial condition, results of operations, business strategies, operating efficiencies, competitive position, growth opportunities, plans and objectives of management and other matters. These statements are generally identified by words such as "believe", "expect", "plan", "seek", "continue", "anticipate", "intend", "estimate", "forecast", "project", "will", "may" "should" and similar expressions. These forward-looking statements are not guaranteeing of future performance. Rather, they are based on current plans, views, estimates, assumptions and projections and involve known and unknown risks, uncertainties and other factors, many of which are outside of the Company's control and are difficult to predict, that may cause actual results, performance or developments to differ materially from any future results, performance or developments expressed or implied from the forward-looking statements.

The Company does not make any representation or warranty as to the accuracy of the assumptions underlying any of the statements contained herein. The information contained herein is expressed as of the date hereof and may be subject to change. Neither the Company nor any of its controlling shareholders, directors or executive officers or anyone else has any duty or obligation to supplement, amend, update or revise any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except as required by applicable laws and regulations or by any appropriate regulatory authority.

Media Contact

BEAUFOND PLC - PUBLIC LIMITED COMPANY

remy@beaufond.com

+97143344323

Source : BEAUFOND PLC

[See on IssueWire](#)