

Venture Capital Funding Rounds for SolarBio Energy provide opportunities for global expansion

Chile-based SolarBio Energy secured a huge investment from major Asian private equity companies at the beginning of the year from its seed round of funding

Santiago, Metropolitana de Santiago Sep 1, 2022 ([IssueWire.com](https://www.issuewire.com)) - Chile-based SolarBio Energy secured a huge investment from major Asian private equity companies at the beginning of the year from its seed round of funding which totalled a US \$17 Million Round and is now looking at a new round of funding with a target of US \$90 Million.

The investment will help to fund the development of new solid-state lithium batteries that could potentially not only deliver twice as much energy for their size, but also could virtually eliminate the fire hazard associated with today's lithium-ion batteries.

These funds will be allocated towards the purchase of SolarBio's new production site and equipment installation costs. With fund-raising efforts primarily focused on retail & institutional investors, SolarBio is observing significant interest and steady mobilisation of fiat currencies into Cryptocurrencies.

While amid a volatile ICO market often plagued by fraud and illegitimacy, SolarBio has been able to demonstrate to its institutional investors a unique framework of self-governance in addition to government regulations and processes imposed upon the waste and energy industries collectively.

"With a global plan to scale this localised solution addressing the waste surplus and the energy shortfall crisis, SolarBio will not only revolutionise the energy sector but also provide a whole new scope of products for the technology industry with longer-lasting and safer batteries and storage," said the COO David Ochinto.

For more information visit

<https://solarbioenergy.com/investor-relations/news/new-funding-rounds-solarbio-energy.html>

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