TrusTrace Strengthens Traceability Solution for Material Compliance for Fashion & Apparel



Stockholm, Sweden Mar 23, 2022 (Issuewire.com) - TrusTrace, a Stockholm-based SaaS company with a market-leading platform for product traceability and supply chain transparency within fashion and retail, today announced the launch of **TrusTrace Certified Material Compliance**, a one-stop solution that enables near real-time traceability at the material level. The solution covers the broad spectrum of requirements for material compliance including both certified and non-certified materials, supporting different chain of custody models, covering single component products to multi-component products, and provides a single source of truth giving confidence to brands in their compliance journey, as well as supports their own commitments to move to more sustainable portfolios.

TrusTrace Certified Material Compliance gives brands granular visibility into product sustainability metrics, ensuring compliance with standards and regulations, and enabling streamlined decision-making and tighter integration with suppliers worldwide. The solution directly addresses emerging industry methodologies and pending government regulations that will require brands to base sustainability claims on verifiable and precise data.

"In the midst of global greenwashing and challenges with unsubstantiated claims, brands and regulators are moving quickly to instill confidence among consumers that products are, indeed, as sustainable as

they claim to be. Brands that want to establish near real-time traceability at the lot level by mapping the movement of raw materials to finished goods, and to automatically calculate the sustainability metrics of those goods, now have a proven solution in TrusTrace Certified Material Compliance," said Shameek Ghosh, CEO of TrusTrace. "By linking all purchase orders to production steps, certificates, supplier declarations and quality reports on the TrusTrace platform, Certified Material Compliance helps brands manage risk and compliance and allows them to prove sustainability claims with confidence."

Near real-time traceability allows brands to capture data from supply chain transactions as products and materials move through the value chain, meaning that finished goods have traceability information already associated with them when they arrive at the market, allowing brands to easily tell the story of their products' origins and material integrity to consumers, retailers, and regulators.

The solution can also help identify material waste in the supply chain by intelligently calculating discrepancies between inputs and outputs, thereby supporting greater efficiencies in production while keeping waste out of landfills or otherwise harming sustainability efforts.

Near Real-time and Material Traceability is becoming pivotal for the fashion industry to comply with current and coming regulations

For the European market, the EU is considering regulatory initiatives such as requiring claims to be backed by common measurement methodologies, and France and Denmark have already crafted legislation on documentation requirements for ESG claims.

Amsterdam-based Fashion for Good, a platform for sustainable fashion innovation, focused on bringing the fashion ecosystem together through its innovative platform and acting as a convenor for change, are among many advocates of creating more standardization in the industry.

"Real-time, fiber-forward traceability facilitates industry-wide standardization of supply chain data, laying the foundation for accurate impact tracking, trustworthy certification, and waste stream analytics for fibers, materials, and products. All of these factors play a major role in authenticating sustainability claims, enabling accurate measuring, and ultimately empowering improvements of ESG metrics within the supply chain alongside facilitating the credible flow of impact data to meet legislative requirements at a product level. For brands, supply chain due diligence and sustainability strategies need material traceability, provided by reliable, digital platforms such as TrusTrace, to build data-informed visibility of supply chain journeys to truly transition to more sustainable practices." - Katrin Ley, Managing Director at Fashion for Good.

adidas as Early Adopter of TrusTrace Certified Material Compliance

Global sports brand Adidas is one of the first large companies to adopt TrusTrace Certified Material Compliance, after providing early input on its development, focusing on a scalable, digital solution integrating seamlessly with enterprise systems like PLM, Purchase Order System, and Supplier Management systems to minimize the need for manual intervention. adidas was quick and efficient to scale the solution and documented more than 1 million transactions covering 10,000 materials and styles across 8000 facilities, all within the first four months of operating the platform. Being able to track materials in a standardised, digital, and scalable way helps Adidas to create more transparency on their sustainability goals, including moving to 100% recycled polyester by 2024 and having 9 out of 10 of their articles featuring a sustainable technology, material, design or manufacturing method by 2025.

"As part of its commitment to sustainability, Adidas has worked with TrusTrace to gain more visibility

into our complete supply chain down to the level of the material," said Katja Schreiber, Senior Vice President Sustainability at Adidas. "The information gleaned from TrusTrace Certified Material Compliance will help us to create even more transparency of our sustainability efforts."

For more information about TrusTrace traceability solutions, click <u>here</u>.

For high-resolution imagery, click here.

About TrusTrace

Founded in 2016, TrusTrace offers a market-leading platform for supply chain transparency and traceability within fashion and retail, which has quickly become the foundation for some of the most ambitious sustainability programs in the world. It is built on artificial intelligence, blockchain, software bots, and IoT technologies in an open architecture that integrates seamlessly with the manufacturer, retailer, and supplier's existing systems, as well as those of third-party certification agencies and other sustainability solution providers. In fall 2021, TrusTrace received a \$6 million growth investment led by Industrifonden and Fairpoint Capital, together with previous investors BackingMinds, and with support from Fashion for Good.

The company is headquartered in Stockholm, Sweden, with offices in India and France.

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