

Mphasis Ranked No1 in Top 10 India Based IT Services Companies Report 2022 by Global IT Investment Optimisation Firm NET



London, United Kingdom Mar 28, 2022 ([Issuewire.com](https://www.issuewire.com)) - [Mphasis](#) Limited (BSE: 526299; NSE: MPHASIS), an information technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, has been ranked #1 in the NET (net) Inc. Top 10 India Based IT Services Companies 2022 Report. The report assessed 53 Indian IT service companies, selected based on their coverage, service models, offerings aligned to client needs, the intensity to win, service attitude, and approach to do the right things for their customers. NET (net) Inc. analyzed the market assessment, collective market feedback, the NET (net) clients, their own empirical experiences, and market research for the report.

Mphasis scored best in pricing (ranked #1), along with the highest CEO Approval (81%), recommendation rate (96%), and NPS (40), and, was also recognized for best customer service rating (4.2/5). Mphasis secured the position for its Front to Back™ approach to architect hyper-personalized and customer-centric digital transformation journeys accelerating cloud migrations. The report highlighted the strong domain expertise and capabilities of Mphasis in the banking, financial services, and insurance industries, including 6 of the world's top banks, 11 of the top 15 mortgage lenders, and 3 of the leading global insurance companies.

On the occasion, **Nitin Rakesh, CEO and Managing Director, Mphasis**, said, "We are excited to be recognized as the top Indian IT Service Company by Net(net) Inc. This is testimony to our relentless

work towards developing an integrated approach and breaking data silos to deliver agile and future-ready services to our customers”

"In our recently published report, "Top 10 India-based IT Services Companies for 2022", our analysis of the premier suppliers in this space reveals that Mphasis ranks best in capability, and leads major evaluation categories including customer service, customer satisfaction, and customer recommendations. Mphasis also offered the best price-to-value equation, earning it the #1 overall spot in our rankings," said **Dexter Siglin, NET (net) COO**.

"Congratulations to Mphasis on earning the #1 spot in our recently published report, 'Top 10 India-based IT Services Companies for 2022.' The market is always better served when capable suppliers are able to provide valuable solutions at reasonable costs. Our clients are seeing an influx of need in this space, so we expect to see higher than expected growth for suppliers who are able to position themselves with the right combination of technical expertise, and commercial readiness," said **Kellsey Le, NET (net) CEO**.

"Mphasis' customer-centricity has accelerated market-share gains with our Top-10 clients. Growth contribution from our key clients has been consistent, reflecting the increasing depth of key relationships and share gains. We have carved out five specifically selected verticals to focus on, including BFS & Insurance, in which our positioning and track record is already solid; this vertical is large enough to continue to provide growth runway long term, along with an increased focus on Logistics, TMT and Healthcare. Each of our industry verticals has its respective client acquisition strategies led by dedicated sales, delivery, and domain leadership. We have an elaborate operating model in place to transition clients to strategic status with the client engagement structure and investments defined through the phases of the transition. Our continued strong investment in proactive selling is the key reason for our high NPS and repeat business," said **Veda Iyer, Global Chief Marketing Officer and Head, Hyperscalers and Strategic Partnerships - Mphasis**.

About Mphasis

Mphasis' purpose is to be the "Driver in Driverless Car" for Global Enterprises by applying [next-generation design](#), architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis and is reflected in the Mphasis'Front2Back™ Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C2 TM=1) digital experience to clients and their end customers. [Mphasis' Service Transformation](#) approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients

About NET (net) Inc.

Founded in 2002, NET (net) is the world's leading IT Investment Optimization firm, helping clients find, get and keep more economic and strategic value. With over 2,500 clients around the world in nearly all industries and geographies, and with the experience of over 25,000 field engagements with over 250 technology suppliers in XaaS, Cloud, Hardware, Software, Services, Healthcare, Outsourcing, Infrastructure, Telecommunications, and other areas of IT spend, resulting in incremental client captured value in excess of \$250 billion since 2002.

For further information, please contact:

Mphasis Corporate Communications

Deepa Nagaraj

Phone: + 1 (646) 424-5160

Mobile: +91 98452 56283

Email: Deepa.Nagaraj@mphasis.com

Media Contact

Mphasis Limited

Deepa.Nagaraj@mphasis.com

Mphasis Corporation 460 Park Avenue South Rm 1101 New York - 10016 USA

Source : Mphasis Limited

[See on IssueWire](#)