

First Platinum Financial Embraces Opportunity to Offer Starlink IPO

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Perth, Western Australia Mar 9, 2022 ([IssueWire.com](https://www.issuewire.com)) - High technology IPOs (Initial Public Offering) are an exciting investment in the current market and First Platinum Financial intends to stay at the forefront of this lucrative sector. In recent years there has been a resurgence of high-tech IPOs and many of the offerings have proved to be profitable. 2022 appears to be continuing its trend from last year and there are some very intriguing offerings coming up.

In a recent interview with David Jenkins of First Platinum Financial, Senior Portfolio Manager, IPO Desk, reports, "This is indeed one of the most exciting IPOs I have dealt with. We are just beginning and the outlook is very bright. We are gearing up for the Elon Musk, Starlink offering now and the "buzz" is fantastic!"

Established in 1982, First Platinum Financial has now become one of Australia's best-performing private equity/wealth management firms. Since 1982, First Platinum Financial has built a huge network of global partners and has consultants representing First Platinum Financial in some of the largest Investment Banks and Venture Capitalists on the globe. In recent years First Platinum Financial has been a gateway for Australian investors to all the major IPO launches, Wise (formerly TransferWise), Airbnb, and Coinbase are a few of their ventures.

They are now positioned to offer Starlink, a satellite-based high-speed, broadband, low latency internet system that is meant to deliver internet globally to areas that were previously lacking in connectivity. Under Elon Musk's SpaceX umbrella, Starlink's public offering allows potential investors an opportunity to own a piece of a promising company in the Elon Musk collection. The SpaceX satellite development facility in Redmond, Washington houses the Starlink research, development, manufacturing, and orbit control teams. The cost of the decade-long project to design, build, and deploy the constellation was estimated by SpaceX in May 2018 to be at least US\$10 billion.

However, a recent report from CNBC and information based on a cash-raising exercise from Musk when SpaceX sold shares at \$560 per share, pushed the company's valuation to \$100.3 billion. Tech accounted for 27% of all global IPOs in the first half of last year and marked a fourth successive quarter in which the sector has amassed the highest number of listings, with 284 deals raising \$90.2 billion

"They've launched thousands of satellites into their "constellation" to achieve unprecedented internet coverage", added Jenkins. "This is a unique cutting-edge opportunity to be part of this pre-IPO and we are so pleased to be involved. The enthusiasm is contagious".

The Starlink Initial Public Offering is expected to be announced in mid-2022.

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