

Adam Zalta asking VirTra (Nasdaq: VTSI) to consider making changes to its Board of Directors

New York City, New York Mar 27, 2022 ([IssueWire.com](https://www.issuewire.com)) - Adam Zalta is today asking VirTra (Nasdaq: VTSI) to consider making changes to its Board of Directors. Zalta noted that "I have been a loyal, patient, and long-term shareholder for more than ten years. VirTra has built world-leading products in the simulation space and for that, I am very grateful to the engineers who created these products." Zalta further noted "I believe that the Board of Directors is responsible for creating compensation systems that incentivize management to effectively sell VirTra's products to end customers. I believe that the Board of Directors has failed in this regard. I believe that sales have disappointed shareholders repeatedly during the period under which the incumbent Board has served."

Zalta continued "the large shareholders of VirTra, who have chosen to risk their own hard-earned capital, deserve a say in who should be on the Board of Directors. The Board of Directors should include mostly people who are eager to open their wallets and buy substantial quantities of stock in the open market." Zalta continued "I believe that board members who receive stock for free from the company are not aligned with the interests of all shareholders. I believe that only those members of the Board who buy substantial quantities of stock in the open market using their own money can be trusted to exercise their duty of care to shareholders." Zalta continued "After many years of quiet loyalty, I have decided to start exploring the possibility that shareholders would benefit from the change at VirTra. I have for that reason engaged the Foundation for Stockholder Democracy to advise me on what changes are possible at VirTra. I have no expertise in activist investing.

As such I have asked Don Chambers of the Foundation for Stockholder Democracy to handle all interview requests from the press, from sell-side analysts, and from other parties interested in the struggle being conducted to improve corporate governance at VirTra. I am simply a loyal shareholder who wants what is best for all shareholders and hope that all parties involved will work together in this regard."

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