Shareslake Redesigns The Current Stock Markets By Accelerating Startups And Company Funding Through Cardano Technology

Building the future for bussiness financing



Sevilla, Spain Feb 21, 2022 (<u>Issuewire.com</u>) - Shareslake leads the charge in breaking the barriers between the blockchain and the real world, providing periodical funds for companies with zero fees for investors.

<u>Shareslake</u> is out to revolutionize the industry by utilizing Cardano technology to accelerate startup firms and company funding.

"The current markets face the challenges of limited concept and inefficient design. That's where Shareslake comes into the picture. Built using <u>blockchain</u> technology, it is out to become a game-changer by making the network inevitably open and transparent," a company representative said in a statement.

In the current markets, the stocks are usually negotiated mostly into the secondary market. However, when investors purchase a firm's shares on the secondary market, the company is not funded.

Shareslake leads the way in tokenizing company shares on the blockchain. The protocol provides a company up to 2% over its own market cap annually. There are no commissions or fees for investors, including no network fees.

"The innovative platform's goal is clear. It seeks to provide funds to a company each time its shares are transacted. At the end of the day, investors would want to purchase shares because they aim to fund companies to obtain future income when their operations run and profits increase," the representative said.

The provision of up to 2% over a company market cap paves the way for creating the perfect ecosystem for a company, especially startup firms. Apart from the normal funding in current stock markets by issuing shares or by venture capital, companies are able to secure a periodical fund.

Shareslake provides its own coin, RED – Redeemable. It is designed to be exchangeable by real securities, goods, and services that exist beyond the blockchain, breaking the barriers with the real world. That provides a real value to the RED coin since it can be exchanged by something that potentially produces more value, like actual securities, which does not make it another speculative cryptocurrency.

The Shareslake Network protocol consistently gives funds to companies that provide RED with investment capabilities and usability.

Certain requirements have been laid out for companies. First, their shares are issued directly into the Shareslake Network, giving their owners full investor rights. Those shares are bought using RED, so RED can be exchanged for something that potentially yields more value.

On the usability condition, companies should accept RED as a payment for their products or services. They are providing RED with a more common utility apart from buying securities.

Investors, meanwhile, can buy stocks for free. Shareslake provides impressive benefits for investors because it eliminates intermediaries and has laid out a protocol to remove network fees when <u>investing</u> in companies securely.

"This makes investing in the market more accessible to everyone. Since there are no intermediaries, investors are directly connected to the market," the representative said.

Those who want to learn more about the benefits offered by Shareslake, including the ICO process and ICO funds allocation, may visit the website for more information.

Contact Details

Company: Shareslake

Email: info@shareslake.com

Website: https://www.shareslake.com

Media Contact

Shareslake

info@shareslake.com

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