

Damian Maggio, Manager of Global Venture Management, Shares the tips on Fund Management

Maggio has formed FINRA member broker dealers and worked at various sized financial firms where he gained experience in all facets of the financial services industry, from compliance to human resources, to managing customer accounts and investments.

Damian Maggio

Mr. Damian Maggio has more than 25 years of experience as a financial services professional and has held high-level management positions including, fund manager, branch manager, supervisory and broker relations at several financial firms over the past 18 years.

Mineola, New York Feb 8, 2022 ([IssueWire.com](https://www.issuewire.com)) - Being excellent with money is more than just making ends meet. Business owners would not like to be strapped for cash, particularly during an emergency, but at times there can be instances where finances are mismanaged. Many small business owners have reported that handling stable and consistent cash flow can be quite challenging. An effective yet simple money management tactic can really come in handy. If you are struggling with fund management problems, then it is important to go through the tips offered by Damian.

[Damian Maggio](#), Manager of Global Venture Management has formed FINRA member broker-dealers and worked at several sized financial firms where he gained experience in all facets of the financial services industry, from compliance to human resources, to managing customer accounts and investments.

- **Creating A Realistic Monthly Budget**

Many small business owners are ruined as they skip budgeting. One of the largest known reasons is the fact that it is hard to estimate what you will spend when you are new in the business. The problem is they do not have earlier period numbers to use as a starting point. But make no mistake; creating a budget is the initial place to step in managing your business finances. The process of creating a budget will make you more considerate about how you are spending your revenues and what you can do to improve.

- **Track Your Spending**

Several business owners lose track of their expenses after a week. If you do not keep track of your spending habits, then the bills will increase, and this is a situation that you will want to get rid of; furthermore, failing to track your spending habits will result in misuse of funds and overspending. It is easy to handle small expenses, but at the end of the month these expenses do add up; if you do not keep an eye on these expenses they will expand into a bill that you are not ready to pay for. If you have decided to track your expenses, then you will have to consider the uncashed checks. This is because at times the recipient forgets to cash the check, right away, and if you do not monitor the spending, you will end up with overdraft fees and an overspent account.

- **Cut Costs to Increase Revenue**

Two money-making rules are there that you will have to live by if you want to take advantage of your profit margins, increase your income, and decrease your expenses. If you find managing business funds challenging, you will have to search for ways to cut costs and augment revenues. If you want to cut costs, then you will have to begin by looking at your expenses and getting rid of any needless spending. You can cut costs by shopping around for new vendors. Augment revenue by offering discounts, adding new products for sale, endorsing products, and creating loyalty programs.

Mr. [Damian Maggio](#) has more than two decades of experience as a financial service professional and has held high-level management positions including, branch manager, fund manager, supervisory and broker relations at several financial firms over the past 18 years.

Media Contact

Company Name: [Global Venture Management](#)

Contact Person: Media Relations

Email: [Send Email](#)

Country: United States

Website: <https://globalventuremanagement.com/>



What are Different Fund Management Method

Fund management is the systematic process of a company. It takes a person's, a company's, or another fund management company's financial assets in companies. They use those funds for operational, financial, or other investments to grow the fund. The returns get returned to the original investor. That with a portion of the returns retained as a profit for the fund. You can pick from a variety of fund management approaches and processes, including:

How to Get Benefits of Investing in Equity Funds

For reasons, mutual funds are becoming more popular as an investment instrument, the most notable of which is their ability to produce strong returns compared to other traditional investment alternatives. Equity funds, a mutual fund, take the cake to returns. Because they are known to deliver the best returns, equity mutual funds are the most sought-after of all mutual fund categories. Let's look at the sections below to discover everything there is to know about equity mutual funds.

Media Contact

Global Venture Management

damianmaggio.fundmanager@gmail.com

8668661433

Source : Global Venture Management

[See on IssueWire](#)