

Philippines' White Elephant Finance gearing up for the next generation

Cryptocurrency and Gaming Technology



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White Elephant Finance (Phant) envisions itself to be one of the leaders out of the Philippines in Cryptocurrency Technology, Cryptocurrency Gaming, and Finance spaces. It boasts of its titular “Phant” ecosystem featuring a permissionless NFT Marketplace, DEX/SWAP System, Cryptocurrency Launchpad, Cryptocurrency Wallet, and Play and Earn Games Arcade.

Phant's NFT (Non-Fungible Tokens) Marketplace will allow anyone to mint, market, buy and sell their artworks as NFTs, which is becoming lucrative.

Phant's DEX/Swap (Serum GUI integration) will allow for trading, swapping and adding of liquidity to new & existing tokens. Phant also showcases an acquisition service of a Market ID that can be used for new SPL tokens. New tokens can then be launched for public trading at Phant's Launchpad.

The latest project is DeFi (Decentralized Finance) and GameFi (Game and Finance) related. The portal will be user-friendly; where games can be launched, games can be played for free, and where crypto is used as currency. It is vital that cryptocurrency be used and earned through playing the games. Game categories include but are not limited to action-adventure, puzzle, simulation, MOBA, Sandbox, and gambling. There are three games in the pipeline where the first will be launched in early February 2022 and the others swiftly following. Each game will be released after testing and a dry run with the public.

DeFi supports the GameFi part of the project. Players can trade or swap their earned tokens at the DEX/Swap system. Creators on the other hand can mint, advertise, buy, and sell NFTs at the Marketplace which is permissionless and trustless. This will be the avenue for the NFT utilities in their games. Games can be launched and hosted in the Phant Arcade. Phant can support any project that would like to launch in the Solana Chain network. This is integrated with Metaplex as the storefront, but in addition, artists can directly connect their wallets and list their works for sale! They are in control of their art.

This platform will encourage teams to join the Solana Network. All projects will undergo vetting and KYC. This will ensure that investments of presale participants will go to teams with meaningful projects.

There will be several mini games for those who are not adept at gaming, yet there will also be games that will cater to hardcore gamers (PVP, PVE). The Mini Games will consist of jump-and-run, adventure, and puzzle games. They are easy games and would be cheap to play.

The project has successfully concluded its presale and IDO. Phant tokens (PNT) can currently be purchased at Raydium.io's swap page and will later be listed in Centralized Exchanges.

The team believes that a strong community can drive the success of the project. That was why investors and venture capitalists were not invited to be token holders at presale and IDO. The goal is to be inclusive and attractive to different demographics for maximum token utility.

The White Elephant team is currently running a level-up game in their Discord server. This is part of community building, player acquisition, and testing for further fine-tuning. Players will receive token airdrops after every completed level. Furthermore, the NFT(s) they own will play a part in all simulation games.

The portal generates its income via tax that players pay when they convert in-game coins into Phant tokens. Conversion thereafter from PNT to USDC will require a USDC Tax. Artists launching their NFTs will pay a hosting fee. This way, the portal is maintained and sustainable.

This is the vision: to build an ecosystem with a non-custodial wallet as the center. The portal will bridge all games. It will also integrate an on-ramp fiat-to-crypto exchange, an NFT Marketplace, a Dex/Swap and everything that will be launched on the platform.

On the subject of games, the project's main goal is to launch as many P/E (Play to Earn) Games as it can using this portal. Users play any game using PNT as the token, all in a permissionless and decentralized platform.

This project would have not been realized without the help from other developers building on the Solana Network and sharing their codes as public goods. Their willingness to share their knowledge has helped White Elephant Finance to overcome the technical difficulties faced during development.

The project is built. The future is bright.

Media Contact

White Elephant Finance

bmnaturalehk@gmail.com

66254762

Hong Kong

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