

Hittco Tools Limited - Empowered for Growth by "MAKE IN INDIA"



HITTCO TOOLS LIMITED



GROWTH



www.hittco.com

Karnataka, India Feb 3, 2022 (Issuewire.com) - One of the leading manufacturers in the market, Hittco Tools Limited is empowering industries with its high precision Tungsten Carbide and High-Speed Steel range of cutting tools & allied products. The company is well revered for manufacturing metalworking and cutting tools that comes with a dynamic nature and durability that is widely used in various priority industrial sectors like Automotive, Aerospace, Die & Mould, Railway, Defense, Oil & Gas

mining, and so on. With the cutting-edge technology and intricate knowledge of the materials, the organisation is enhancing the 'Make In India' initiative by reducing the dependence of the national market on international imports. Hittco has greatly enhanced its product development capabilities in the past year.

Hittco proudly announces that its expansion plans are underway on schedule in the tungsten carbide segment & in the HSS segment. By bringing high-end manufacturing machinery from the Indian and Australian manufacturers, the company is keeping up with the healthy order books and growing demand. Competing with the global players, the company is looking forward to expanding even more with its R & D to augment import requirements. The company has a dedicated workforce that works rigorously on the design and application of highly precise and technical tools.

The expansion will soon be live by the new financial year with a very strong outlook for 2022 - 23. Currently, the company is at a 2 month lead on the order books and aiming to reduce the same to 45 days with the expanded production being introduced shortly. The current year has turned profitable for the company and going forward the outlook is healthy. In the coming 3 years, the company is aiming to gain more success with increasing global sale outlook along with diversification, modernization, and expansions. The organization is paving the way & entering niche markets as well as the standard market space & improving its offering of effective and durable metalworking and cutting tools & allied products & ensuring higher market share month on month strongly supporting the make in India initiative.

For more details, visit <https://www.hittco.com/>

Media Contact

Hittco Tools Limited

webadmin@sbhandarigroup.com

Source : Hittco Tools Limited

[See on IssueWire](#)