

Blackstone Resources acquires property for 5 GWh production

Blackstone Resources AG is pleased to announce that due to the acquisition of extensive land in Döbeln, Saxony, it will be able to increase the factory capacity to 5 GWh annually over a period of three years.

Baar, Zug Jan 20, 2022 ([IssueWire.com](https://www.issuewire.com)) - Blackstone Resources AG (SWX; symbol BLS, ISIN CH0460027110) is pleased to announce that with the acquisition of extensive land in Döbeln, Saxony, the way is paved to increase the capacity of the battery factory to the target of 5 GWh annually in three further stages. "With the purchase of approx. 16,500 m² of land at the site of our subsidiary, Blackstone Technology GmbH, we are once again one step closer to our vision," says a delighted CEO Ulrich Ernst.

On the roadmap according to plan with three milestones

The extensive gain in space comes at an ideal time for Blackstone. "With this step, we are creating the production capacities that our customers and partners demand," says CMO Serhat Yilmaz. "We can now implement our roadmap according to plan and will swiftly realise the next expansion stages." Following the recently opened production facility in Döbeln, multi-stage expansions are planned for a new gigafactory building up to a preliminary peak capacity of 5 GWh annually.

The first milestone was the start of the production facility with a capacity of 50 MWh. It was reached at the end of 2021 and presented to the international public at a major press conference. Currently, the first products and sample cells are being finalised for various customers and the automotive industry. "The high energy density of our battery cells, their environmental compatibility, and the unprecedented flexibility in shaping are particularly valid arguments for our technology.

As a second milestone, the output of the 3D printing facility for lithium battery cells in Döbeln will initially be increased tenfold. "The first intermediate step will increase our total capacity to 500 MWh". The expansion has already begun and will be completed on schedule within the next 12 months.

Finally, the third milestone is scaling up to a 5 GWh annual capacity in 2023-24. A two-story extension to the present battery factory is planned for this purpose. Particularly noteworthy is the small space required for this increased high capacity. We will ask for the building permit for this extension as soon as possible.

About us Blackstone Resources AG

Blackstone Resources is a Swiss Holding Company, with its legal domicile in Baar, Kanton Zug, and is

concentrating on the battery technology and battery-metals market and offers direct exposure to the battery-technology revolution.

Presently, Blackstone Technology GmbH builds up a production line for small series of 3D printed batteries in Döbeln, Saxony, Germany. The short-term production will be pouch-cells with the Blackstone Thick Layer Technology © which allows a 20% higher density in lithium-ion cells, Blackstone Resources continues the program of development in solid-state batteries and its production process.

Electric vehicles and batteries have driven the demand for large quantities of various metals. Therefore, Blackstone Resources explores, develops, and trades battery metals such as lithium, cobalt, manganese, graphite, nickel, and copper.

For more information please visit www.blackstoneresources.ch or contact;

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