Verticus Condo (Former Kemaman Point) Ranks Top #10 For Dual-Key New Launches in 2021

More Than 50% Of Units Sold in 2021. Verticus Condo is a Freehold Development in the Novena Planning Estate With Health City Novena Highlights As the Potential Future Development Within the Estate.



Singapore, Singapore Dec 18, 2021 (Issuewire.com) - At the time of writing this article, Verticus Condo is 51.2% sold. Verticus is a dynamic freehold property situated at Balestier Road. Our sales gallery is currently open. In line with covid-19 measures, if you like to visit our show flat an appointment is compulsory as each day there will be a limit on visitors. Verticus is set to be completed by the year 2024. If you like to know more about the <u>Project Details</u>, we have compiled a fact sheet. The developer, <u>Soilbuild</u>, has also elevated the building so residential units will start from the 5th storey above ground.

Former Kemaman Point will be transformed to Verticus Condo by Soilbuild Group Holdings Ltd. Soilbuild is a leader in an integrated property group with successful track records of developing award-winning development. Some of their notable projects include Leonie Parc View, B-Central, Meier Suites, and West Spring. We have covered a comprehensive introduction about <u>Verticus Developer</u>.

Investment Opportunity at Verticus Condominium

As Verticus Condominium is nestled at Balestier Road, the closest MRT station is Novena MRT. Novena (District 11) is home to popular shopping malls like United Square, Goldhill Plaza Mall, Square 2, and Velocity. It is also said that after analysing the <u>URA Master Plan for Novena</u>, the most significant

changes we can expect is transport and medical. We have also extracted information from Urban Redevelopment Authority (URA) to showcase the transformation happening in the Novena area.

According to a report published by NPARKS titled "The Importance of Planning: A City in a Garden", Zhongshan Park is the historical context of the place. Balestier holds a robust heritage value as Singapore's identity under the Identity Plan in 2002. Being rich in history, Balestier used to consist of shophouses built in the 1840s and monuments such as the Sun Yat-Sen Nanyang Memorial Hall.

Zhongshan Park, a 0.46-hectare public park, was formed after a hotel site was sold in 2008 where the park development was part of the sales conditions.

By 2030, you can look forward to the much talk about Health City Novena by Tan Tock Seng Hospital (TTSH). The 17-hectare integrated healthcare facilities will be linked physically with TTSH. Some of the new buildings that will be built include the Ambulatory Centre at TTSH and the expansion of medical education facilities.

No land parcels are available in the Novena planning area. The supply of freehold new launches is also capped (preventing en bloc sales). With the increasing demand for medical facilities, residential properties may potentially increase as it attracts foreign investors and local buyers.

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The new cooling measure that was announced on the 16th of December 2021 has increased the Additional Buyers Stamp Duty (ABSD) for Singaporeans/PRs looking to purchase their second property to 17% and 25% respectively. We have made a post on "Cooling Measures: Everything About ABSD That You'll Need to Know".

Dual-key concepts have captured the attention of homebuyers looking for multi-generation living and investors (staying in one part and renting out the other). There are about 93 condominiums that currently offer dual-key units. We have made an analysis post that might offer you the insights you are looking for at "Dual-key Units: Should I Still Buy Dual-Key in 2022?".

At the moment of writing this article, dual-key units at Verticus Condominium start from \$2.58m at \$2,218 psf at 25th storey and above. Being a freehold development and its location is near Novena, Verticus Condominium is well-priced for its highlights. On top of that, Balestier Road has a myriad of entertainment, shopping, and eateries. Compared to other condominiums, Verticus Condominium also has the 2nd largest dual-key units. This is fantastic for individuals looking for a bigger place.

Below are the floor plans for the dual-key units: #25-06, #26-06, #27-06 with 1163 sqft (B6DK).

In Verticus dual-key units, both spaces enjoy privacy with a small foyer area, proper kitchen, dining, living area, and even the balcony! If you are interested in dual-key units, <u>register your interest</u> and we will be sending you the floor plan, price list, and e-brochure.





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