

Tokel Platform Removes Gas Fees For Easy NFT And Token Creation

Tokel Platform, the leader in truly decentralized, blockchain-based tokenization technology is announcing the release of the Token Creation Tool.



New York City, New York Dec 14, 2021 ([Issuewire.com](https://www.issuewire.com)) - This latest technological breakthrough from the Tokel developers truly opens the door for every single person to access tokens and NFTs in an inexpensive, decentralized fashion. The Token Creation Tool is the key component of the All-In-One SuperLite application that makes it possible for everyone to create tokens without specialist knowledge.

A Fast-Growing Market

NFTs are taking the digital world by storm, preparing for a transition to a metaverse based on avatars and intangible assets that will contribute to developing a global ownership economy.

Whilst the NFT asset market still represents a fraction of the physical asset market it has the potential to overtake it in the near future. In 2020, the global NFT market had \$338 million in transaction volume whilst in the first half of 2021, combined sales topped \$2.5 billion with the month of August alone setting a record at \$4 billion.

Just the global collectible market which includes physical trading cards, games, toys, cars, and more, is a \$370 billion market. The global NFT market is expected to grow **by up to 1,000%** over the next 10 years.

The Ultimate DeFi Solution

Tokel is a community-driven project that is revolutionizing the way tokens and NFTs are created by removing economic and technological barriers that previously stopped individuals and businesses from participating.

Token and NFT creation is democratized by being accessible by anyone who wants to take part in the token economy. Tokel achieves this goal in two ways, firstly by removing expensive gas fees, and secondly using its smart UTXO-based CryptoConditions technology, which removes the need for highly skilled IT staff and expensive contract audits.

This paves the way for any creator, collector, trader, project, business, or developer to start creating without worrying about cost or their technical abilities.

The Token Creation Tool gives the ability for everyone to create Tokens & NFTs on the Tokel blockchain with a simple to use, intuitive interface. Apart from non-fungible tokens (NFTs) the platform also offers the creation of fixed supply tokens which have a wide number of use cases never explored before.

Speaking about the launch of the new feature, NutellaLicka, Founder and Project Lead said:

"Not only is token creation now inexpensive and incredibly easy to do, but you also don't even have to download the blockchain. Users can open up the dApp, input a few fields, and within a minute, have created a new token. The Tokel All-In-One dApp uses the latest blockchain technology, nSPV, to query and broadcast transactions to full nodes in a trustless fashion, whilst signing all transactions locally. This is a huge leap forward for the speed at which everyone can interact with the Tokel blockchain and is paving the way for truly decentralized tokens and NFT's."

Website: <https://tokel.io>

Discord: <http://discord.tokel.io/>

Twitter: <https://twitter.com/TokelPlatform>

Medium: <https://medium.com/@tokel-platform/>

Telegram Group: <https://t.me/TokelPlatformChat>

LinkedIn: <https://www.linkedin.com/company/tokel/>

Youtube: https://www.youtube.com/channel/UCW9C_EuW54yOFArqJjRMJmQ

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