

Solaris Attachments says you might be able to write off your total equipment value this year!



**HAVE YOU HEARD ABOUT THE
SECTION 179
TAX DEDUCTION?**

**READ BELOW TO LEARN HOW TO
WRITE OFF YOUR TOTAL
EQUIPMENT VALUE THIS YEAR.**

Bellingham, Washington Dec 9, 2021 ([Issuewire.com](https://www.issuewire.com)) - Solaris Attachments encourages business owners looking into purchasing equipment attachments (or other equipment) to look into the Section 179 Tax Deduction and discuss with their CPA to see if it's right for their business.

What is the Section 179 Deduction?

Most people think the Section 179 deduction is some mysterious or complicated tax code. It really isn't, as you will see below.

Essentially, Section 179 of the IRS tax code allows businesses to deduct the full purchase price of qualifying equipment and/or software purchased or financed during the tax year. That means that if you buy (or lease) a piece of qualifying equipment, you can deduct the FULL PURCHASE PRICE from your gross income. It's an incentive created by the U.S. government to encourage businesses to buy equipment and invest in themselves.

Section 179 is more beneficial to small businesses than ever. Today, Section 179 is one of the few government incentives available to small businesses and has been included in many of the recent Stimulus Acts and Congressional Tax Bills. Although large businesses also benefit from Section 179 or Bonus Depreciation, the original target of this legislation was much-needed tax relief for small businesses – and millions of small businesses are actually taking action and getting real benefits.

Learn More at [Section179.org](https://www.section179.org/section_179_deduction/) (link: https://www.section179.org/section_179_deduction/)

Here's How Section 179 works:

In years past, when your business bought qualifying equipment, it typically wrote it off a little at a time through depreciation. In other words, if your company spends \$50,000 on a machine, it gets to write off (say) \$10,000 a year for five years (these numbers are only meant to give you an example).

Now, while it's true that this is better than no write-off at all, most business owners would really prefer to write off the entire equipment purchase price for the year they buy it.

And that's exactly what Section 179 does – it allows your business to write off the entire purchase price of qualifying equipment for the current tax year.

Businesses have used Section 179 to purchase needed equipment right now, instead of waiting. For most small businesses, the entire cost of qualifying equipment can be written off on the 2021 tax return (up to \$1,050,000).

Please note that Solaris Attachments is simply making you aware of a tax code that may benefit your business and is not offering any specific tax or financial guidance, and this information is for informative purposes only. Speak with your CPA for more information on how this tax code may benefit you.

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