

Financial Strategies Acquisition Corp. Announces Pricing of \$87 Million Initial Public Offering



Dallas, Texas Dec 9, 2021 ([IssueWire.com](https://www.issuewire.com)) - Financial Strategies Acquisition Corp. (NASDAQ: FXCOU, the "Company") announced today that it priced its initial public offering of 8,700,000 units at \$10.00 per unit. The units are expected to be listed on The Nasdaq Global Market ("NASDAQ") and trade under the ticker symbol "FXCOU" beginning on December 10, 2021. Each unit consists of one share of Class A common stock, one right and one redeemable warrant. Each right entitles the holder thereof to receive one-tenth (1/10) of one share of Class A common stock upon the consummation of an initial business combination, and each redeemable warrant entitles the holder thereof to purchase one share of Class A common stock at \$11.50 per share. Once the securities comprising the units begin separate trading, the Class A common stock, rights and warrants are expected to be listed on NASDAQ under the symbols "FXCO," "FXCOR" and "FXCOW," respectively.

The offering is expected to close on December 14, 2021, subject to customary closing conditions.

[I-Bankers Securities](#), Inc. is acting as sole book running manager in the offering. The underwriters have been granted a 30-day option to purchase up to an additional 1,305,000 units offered by the Company to cover over-allotments, if any.

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on December 9, 2021. The offering is being made only by means of a prospectus, copies of which may be obtained, when available, by contacting I-Bankers Securities, Inc., 1208 Shady Ln N., Keller, Texas 76248. Copies of the registration statement can be accessed through the SEC's website at www.sec.gov.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Financial Strategies Acquisition Corp.

[Financial Strategies Acquisition Corp.](#) is a blank check company formed for the purpose of effecting a merger, share exchange, asset acquisition, stock purchase, recapitalization, reorganization or similar business combination with one or more businesses. Financial Strategies Acquisition Corp. intends to focus its initial search on target businesses in the financial technology and financial services industries with an equity value of approximately \$300 million to \$500 million. The proceeds of the offering will be used to fund such business combination.

Forward-Looking Statements

This press release includes forward-looking statements that involve risks and uncertainties. Forward-looking statements are statements that are not historical facts. Such forward-looking statements, including with respect to the successful consummation of the Company's initial public offering and anticipated use of net proceeds, are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based, except as required by law.

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