BEAUFOND PLC: Rated – "AA" by "S&P" Global Company-"CRISIL"



Beaufond Plc

Report Type: CRISIL Information Report - Comprehensive

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Mumbai, Maharashtra Dec 1, 2021 (<u>Issuewire.com</u>) - BEAUFOND PLC: Rated – "AA" by "S&P" Global Company- "CRISIL"

Mumbai, India – November 30, 2021 - The International Rating Agency, "S&P" Global Company-CRISIL Ltd ("CRISIL") assigned Beaufond Plc as an "AA" rating company. :- "THE OUTLOOK IS STABLE".

These ratings confirm Beaufond's "High degree of safety regarding timely servicing of financial obligations and carry very low credit risk" provides investors and stakeholders with an increased diversity of independent opinions.

S&P - CRISIL is a global analytical company and Credit Rating Agency, regulated by various regulators all over the world. It is the second international credit rating agency to rate Beaufond Plc as "AA". Apart from the two ratings, the company is already rated 5A1 continuously for the last 3 years, by Dun & Brad Street's. All ratings have very stable outlooks.

S&P - CRISIL observes the rating as "Positively notes its asset-light model of operations which enables the company to scale up operations without incurring significant capital expenditure and offers high flexibility and lower overhead cost" and remarked the upward factors as "The company has a well-diversified product portfolio in each of its business divisions and in order to have limited dependency the company buys products from a geographically diversified supplier base. These suppliers range from large corporate businesses to smallholders and also manufacturing contractors".

The ratings in total reflect Beaufond's balance sheet strength, which the credit agency assesses as strong, as well as its strong operating performance and ample liquidity, excellent business profile, and appropriate enterprise risk management.

The full report can be accessed in the below-mentioned link;

https://drive.google.com/file/d/1Hq5wTeWPHj6u4Gv-AEuhszlqyZSGQB6u/view?usp=sharing

About: Beaufond PLC

Beaufond PLC is a Global company registered at DIFC, Dubai. The company has evolved into a market-leading international business to maximise the value created by the company over the last 12 years. Beaufond Plc is one of the largest international trading and distribution company, having a presence with operation in six continents across the globe, enjoys a dominant position in the various business verticals that it operates, apply world-class practices every day and expand into adjacent technical insulation end markets, continuously extending its temperature range and equipment verticals. Since the inception of Beaufond, it has developed breakthrough category-leading products that have helped to shape the industry.

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