Lyophilization Services for Biopharmaceuticals Market, Size, Share, Growth, Evaluation, 2021-2028 | DataM Intelligence

The Global Lyophilization Services for Biopharmaceuticals Market is expected to grow at a CAGR during the forecasting period (2021-2028).



Newark, New Jersey Nov 7, 2021 (<u>Issuewire.com</u>) - Market Overview

Lyophilization involves freeze-drying of products. In pharmaceutical industries, this process is widely used to increase the self-life of antibiotics, vaccines, and protein-based drugs. Biopharmaceutical

companies are using lyophilization services to keep APIs and drugs sterile.

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Market Dynamics

The global lyophilization services for biopharmaceuticals market growth is driven by the rising focus on enhanced manufacturing practices are increasing the demand for lyophilization services, rising demand for lyophilized products, and rapid growth in contract manufacturing and lyophilization services worldwide.

Rapid growth in contract manufacturing and lyophilization services worldwide is expected to drive market growth

The need to prolong the shelf-life of antibiotics and protein-based drug formulations is a key trend boosting the prospect in the lyophilization services for the biopharmaceuticals market. Notably, there is a persistent need to keep the biological activity of vaccines intact and the shelf-life as high as possible.

The growing uptake of these in third-world countries increases the need. Contract manufacturing organizations have also expanded their array of lyophilization services for biopharmaceuticals. This has also expanded the outlook of the lyophilization services for the biopharmaceuticals market.

In addition, technological advancements in cGMP lyophilizers have led them to assess cutting-edge lyophilizers at a cost-effective rate. The uptake in the lyophilization services for the biopharmaceuticals market has been underpinned by the rapid pace of the rising demand for biological therapies for disease therapeutics in developed and developing regions.

Over the past few years, the need to improve the shelf-life and efficacy of biologics has increased in emerging markets for the biopharmaceutical industry. The drive stems from the need for novel formulations for biologics in developed countries. This has propelled the demand for lyophilization services on a contract basis. Automation in lyophilization has bolstered the demands for topical and injectable ophthalmics services over the past recent years.

Segmentation Analysis

Global Lyophilization Services for Biopharmaceuticals Market – By Service Type

- Product & Cycle Development
- Clinical Manufacturing
- Commercial Manufacturing
- Freeze Drying Analytical Services

Global Lyophilization Services for Biopharmaceuticals Market – By Application

- Antibiotic
- Antibodies
- Vaccines
- Vitamins
- Hormones



Global Lyophilization Services for Biopharmaceuticals Market – By End-User

- Pharmaceutical & Biotechnology Companies
- · Research Institutes
- Others

Global Lyophilization Services for Biopharmaceuticals Market - By Region

- North America
- Europe
- Asia-Pacific
- Middle East & Africa
- South America

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Competitive Landscape

The global lyophilization services for the biopharmaceuticals market are highly competitive with the presence of local as well as global companies. Some of the key players which are contributing to the growth of the market include ATTWILL Medical Solutions; Axcellerate Pharma LLC.; AB BioTechnologies, Inc.; Berkshire Sterile Manufacturing, Inc.; Emergent BioSolutions; LSNE Contract Manufacturing; Lyophilization Technology, Inc.; Jubilant HollisterStier LLC; Biofortuna Ltd; and GILYOS GmbH.

The major players are adopting several growth strategies such as product launches, acquisitions, and collaborations, which are contributing to the growth of the market globally. For instance, In February 2020, Grand River Aseptic Manufacturing (GRAM), a contract development and manufacturing organization, completed its US\$60 million expansion project and recently took occupancy with the opening of its large-scale fill/finish facility with this expansion.

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