

Inhalation Therapy Nebulizer Market Size, Share, Outlook By 2021 - 2028

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Camillus, New York Nov 10, 2021 ([Issuewire.com](https://www.issuewire.com)) - Market Overview

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Inhalation therapy nebulizer is a medical device that converts the drug into mist and delivers it directly to the lungs. The technique of inhalation therapy nebulization is commonly used for the treatment of respiratory diseases including asthma, cystic fibrosis, and COPD. Various devices are used for nebulization. The devices that are rechargeable and electrically powered are most widely used.

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Market Dynamics

The global inhalation therapy nebulizer market growth is driven by the growing incidence of chronic respiratory diseases, increasing demand for home healthcare devices, and rising geriatric population base are among the key factors driving the market growth.

The increasing prevalence of chronic respiratory diseases is expected to drive the growth in the forecast period

The increasing prevalence of chronic respiratory diseases, increasing demand for home healthcare devices, and rising geriatric population base are driving the market growth. Nebulizers are respiratory drug delivery devices that transform liquid medications into aerosols (liquid particles in a gas). The drug is converted into a mist that can be directly delivered to the patient's lungs. The rising incidences of chronic respiratory diseases and rapid technological advances are among the key factors driving the usage of nebulizers. The adoption is also increasing, due to the demand for new technologies with higher quality, smaller size, lighter weight, and ease of accessibility, by the patients. Thus, the increasing demand for these devices is driving the growth of the market.

increase demand for home healthcare devices expected to drive the market growth

Home healthcare devices have been gaining popularity and market share in recent years. Miniaturization of products and technological advancements are boosting the adoption of home healthcare devices. Furthermore, rowing needs to curb healthcare expenditure is expected to be some of the high-impact rendering drivers for home healthcare devices. Home healthcare is a cost-effective alternative to expensive hospital stays, which is expected to boost the market. Easy availability of compact nebulizers that are ideal for home use and technological innovations in nebulizers to reduce the sound created by them and to improve their functionality are increasing their adoption in-home healthcare. These factors are driving the growth of the market in the forecast period.

Side effects associated with drug inhalation is likely to hinder the market growth

However, complications and side-effects associated with drug inhalation, unavailability of a single effective inhaler device, and lack of awareness are factors restraining the market.

COVID-19 Impact Analysis

Many of the patients use a home nebulizer for the care of their respiratory conditions. It is very important that if a patient with COVID-19 or suspected COVID-19 using a nebulizer at home. Moreover, the National Institute of Pharmaceutical Education and Research (NIPER), Hyderabad, is working with regulatory authorities to get approval for a nebulizer-based inhalation therapy it has designed for use in COVID patients. The inhalation therapy for combating COVID-19 is very effective. These factors are driving the growth of the market in the forecast period.

Segment Analysis

By Type

- Mesh Nebulizer
- Pneumatic Nebulizer
- Ultrasonic Nebulizer
- Jet nebulizers

By Applications

- Asthma
- COPD
- Cystic fibrosis
- Other

By Distribution

- Channel
- Hospital Pharmacy
- Pharmacy Stores
- Other

Geographical Analysis

North America region holds the largest market share global Inhalation Therapy Nebulizer market

North America region is dominating the global inhalation therapy nebulizer market accounted for the largest market share in 2020. As the population in the region follows a fast-moving lifestyle, patients are looking for more portable nebulizer devices that can be transferred easily in a time of need for patients suffering from asthma and other airway diseases.

In addition, healthcare cost containment issues, the post-economic crises in the United States, have required the government to introduce new strategies to reduce patient stays in hospitals. This provided the impetus to homecare services, which in turn, created a favorable environment for the growth of the inhalation therapy nebulizer market.

Competitive Landscape

The inhalation therapy nebulizer market is moderately competitive with the presence of local as well as global companies. Some of the key players which are contributing to the growth of the market include Rossmax International Ltd., OMRON Corporation, Koninklijke Philips N.V., PARI Pharma, BD, Medline Industries, Inc., Briggs Healthcare, GF Health Products, Inc., Vectura Group plc, Beurer GmbH among others. The major players are adopting several growth strategies such as product launches, acquisitions, and collaborations, which are contributing to the growth of the inhalation therapy nebulizer market globally.

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