

Europe Electric Cargo Bikes Market, Size, Share, Growth, and Industry Forecast, 2021-2028

The Europe Electric Cargo Bikes Market is expected to grow at a high CAGR of 12% during the forecasting period (2021-2028).



Homer, Alaska Nov 11, 2021 ([Issuewire.com](https://www.issuewire.com)) - Market Overview

Electric bike technology is the latest disruption in the fields of transportation and logistics. Running on electricity rather than fossil fuels is the greatest aid offered by electric bikes to the environment Lower

purchase and maintenance costs, fewer access limitations, and faster commute are some of the key factors driving the adoption of electric cargo bikes in the region

The growing inter and intra-city freight delivery in the region is promoting the growth of e-cargo bikes

Rad Power Bikes LLC, Riese & Müller GmbH, XYZ CARGO, and DOUZE Factory SAS are some of the leading manufacturers operating the region

The governments across the region are launching several assistance programs to achieve their sustainable transport goals

According to industry estimates, the sales of e-cargo bikes in Europe witnessed a growth of nearly 60% in 2019 and is likely to grow by another 50% in 2020

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Market Segmentation

By Product Type

- Two-Wheeled
- Three-Wheeled,
- Four-Wheeled

By End-User

- Courier & Parcel Service Providers
- Large Retail Suppliers
- Personal Transportation
- Others

By Region

Germany is the largest market for electric cargo bikes in Europe, holding nearly XX% of the dollar sales in 2019. The rapidly growing demand from the commercial, public and private sectors will lead the market over the forecast period. According to industry estimates, the unit sales of e-cargo bikes in the country witnessed a growth of 80% in 2018

Germany electric cargo bikes market valued USD XX million in 2019 and is estimated to grow at a CAGR of XX% during the forecast period to reach a market value of USD XX million by 2027

The growth of the market is also dependent on the assistance provided by federal and local governments. However, the country is yet to develop a national financial assistance policy for e-cargo bikes at the industry level

As of 2019, XYZ CARGO and Riese & Müller GmbH are leading in the sales of e-cargo bikes in Germany. Also, some other leading European manufacturers such as DOUZE Factory SAS are operating the domestic market

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