

E-waste Management Market Size, Share, Outlook By 2021 - 2028

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E-waste is the electronics systems & products which are discarded, unwanted, and not working. The electronic waste contains stereos, televisions, copiers, VCRs, fax machines, and computers which require electronic equipment management. Thus, the E-waste are dangerous due to the presence of toxic chemicals, different complex types of materials that require proper management. E-waste management includes refurbishment, resale, disposals, reuse, salvage recycling through material recovery, which are considered e-waste is particularly require shredding, sorting from the metals.

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Market Dynamics:

The market is driven by the rising demand for E-waste management due to increasing the sale of electrical & electronics devices globally. According to the International Solid Waste Association Report in 2019, E-waste generated around 53.6 Million tonnes around the globe and is projected to reach around 72 million tonnes by 2030. This is primarily due to the growing demand for advanced electronics & electrical devices. The organization also stated that the e-waste grows with approximately 2.01 billion metric tonnes from solid waste per year. This growth in e-waste is amplified the demand for electronic and electrical equipment management businesses to reduce wastage.

There is a rise in the adoption of advanced technology electronics and electronics devices with growing government funding and subsidiaries for implementing the recycling technology to enhance the sustainable environment. For instance in 2020, as per the Global E-waste Statistics Partnership (GESp), the global e-waste has been increased by 21 % during the forecast period. Furthermore growing partnerships and government programs to monitor and manage E-waste has created ample opportunity for this market. For instance on 2nd July 2020 International Solid Waste Association (ISWA) has been collaborated with United Nations University (UNU) and the International Telecommunication Union (ITU) to start the SCYCLE Programme to create The Global E-waste Monitor 2020 for addressing the e-waste challenge.

Segment Analysis

By Material Type

- Glass
- Plastic
- Metal
- Others

By Source Type

- Consumer Electronics
- Industrial Electronics
- Household Appliances
- Others

By Applications

- Recycled
- Trashed

- Disposal

Geographical Presentation

By region, the global E-waste Management market is segmented into North America, South America, Europe, Asia-Pacific, Middle-East, and Africa. Among all of the regions, Asia Pacific is the dominant region for the global E-waste management market and is expected to grow at the highest CAGR during the forecasted period due to the presence of a huge population with increasing the sale of electronic devices followed by the European region. According to the International Solid Waste Association Report, Asia generated around 24.9 million tonnes of E-waste due to increasing the adoption of advanced electronic and electrical devices which propels the demand for replacement of the old devices with new ones followed by North America.

North America and Europe are also growing at a faster pace owing to increasing the demand for recycling units due to raising the adoption of advanced technology electronic and electrical devices. As per the above-mentioned organization in America, the e-waste generation per capita in 2019 was registered to around 13.3 kg whereas in Europe 16.1 kg. Furthermore, in the same year, America and Europe had been generated a total of 13.1 Mt and 12 Mt of E-waste which includes computers, stereos, televisions, copiers, etc.

Competitive Analysis

The global E-waste Management market is highly competitive with the presence of several international and local markets. Product diversification, revenue generation, and opportunities intensify the market competition. Electronic Recyclers International, Stena Metall AB, Aurubis AG, MRI, MBA Polymers Inc, Waste Management inc., Enviro-Hub Holdings Limited, LifeSpan Technology Recycling Inc, SIMS Metal Management Limited, Boliden AB, Tetronics Limited, and Umicore SA are the leading market players with significant market share.

Companies are entering into collaborations, acquisitions, mergers, and licensing for increasing their market penetration. For instance, on 22nd June 2017, MBA Polymers was acquired by the Müller-Guttenbrunn Group (MGG) to expand the plastic recycling plant product portfolio.

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Media Contact

DataM Intelligence

info@datamintelligence.com

+18774414866

India

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