

Corporate Accelerator & NEXEA Invests in 5 Tech Startups



Subang Jaya, Selangor Nov 21, 2021 ([Issuewire.com](https://www.issuewire.com)) - NEXEA & Corporate Accelerator 2021 have announced the selection of five tech startups as finalists for their Corporate Accelerator programme with total funding of RM 1,050,000.

Previous cohorts of the Corporate Accelerator programme have produced Startups that are growing 2X to 3X on a yearly basis and an exit of 6X. The fastest-growing tech Startup from the Accelerator is currently at 100X the initial investment, within a time span of under 4 years.

The Corporate Accelerator programme, formerly known as the Multi-Corporate Accelerator programme in 2020 is a leading accelerator programme in Malaysia that helps early startups to achieve great success by leveraging on the best investors, corporates, and support partners in Malaysia. The accelerator programme is organized by NEXEA, Malaysian Global Innovation and Creativity Center (MaGIC), Malaysian Business Angel Network (MBAN), AWS Activate, MDEC, and Cyberview.

"The competition among Startups has doubled this year along with the number of applicants, and I am pleased to see that the quality of tech Startups has also increased tremendously. We hope to keep

finding potential tech giants years to come”, said Ben Lim, Managing Partner of NEXEA (pic).

Funding by the Corporate Accelerator programme ranges between RM 50,000 to RM 250,000 depending on the stage of the startup. Following the programme, there will be follow-up funding of up to RM 1,000,000 per startup per round of investment.

The five startups were selected from a pool of over 1,100 applicants who applied to be part of the Corporate Accelerator programme. These startups will be provided mentorship, investments, corporate support, and up to RM 2,000,000 in additional benefits-in-kind.

The TOP 5 Startups that were selected as finalists this year are:

- [Entrusol](#) is a firm that creates one-of-a-kind, high-quality health goods that will improve their customers' lives
- [Running Man](#) is a food delivery company focussing on popular food
- [Payex Venture](#) is an online payment gateway that offers online money collection services to freelancers, Facebook Live, and Instagram sellers.
- [Riipay](#) is a consumer-centric buy now pay later platform that exists to transform the way shoppers pay for their purchases by offering simple and convenient payment methods.
- [TalentCloud.Ai](#) is a technology firm that develops software for human resource management and business management for companies of all sizes.

Startups looking for support from experienced mentors, corporates, and ecosystem players are encouraged to find out more at <https://corporateaccelerator.org/> for the next round of the programme expected to be launched by Q1 2022.

About Corporate Accelerator

Visit us at [NEXEA](#) for more information.

[NEXEA](#) is a Malaysian [Venture Capital](#) and Startup Accelerator firm that specializes in supporting and funding technology companies that have the potential to be the next technology giants. NEXEA also has services for investors and corporations that want to invest or work with future technology giants.

NEXEA is known for its mentors who are successful ex-entrepreneurs, or C-levels who own or have sold (IPO, M&A) their businesses. The combination of experienced mentors, experts, and partners proves potent as the top companies out of 35+ startups invested by NEXEA have grown 3 to 16 times per year. NEXEA is based in Bandar Sunway, Selangor. For more information, visit us at www.nexea.co.

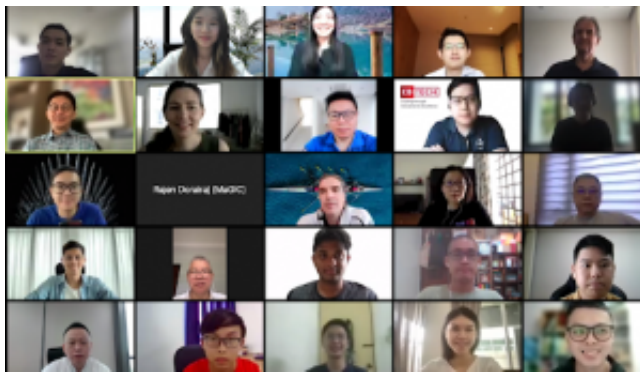
About Corporate Accelerator

Visit us at Corporate Accelerator for more information.

The Corporate Accelerator programme is a leading accelerator program in Malaysia that aims to guide

early-stage entrepreneurs and scale-ups to reach their full potential by connecting them with world-class investors, corporations, and support partners in Malaysia.

Corporate Accelerator was started from industry discussions between a private company, government, and an association namely NEXEA, MaGIC, and MBAN. Since then, more partners have been brought in to assist both startups and corporates together in a collaborative effort. Corporate Accelerator believes in deep ecosystem collaborations that would lead to a stronger Startup ecosystem with the aim of grooming and supporting their startups to build the future tech giants of Malaysia.



Media Contact

NEXEA

use.our@web.form

Source : NEXEA, Corporate Accelerator

[See on IssueWire](#)