

Cable Glands Market, Size, Forecast, Outlook By 2021 - 2028

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Albany, New York Nov 9, 2021 ([Issuewire.com](https://www.issuewire.com)) - Market Overview

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Cable glands are devices designed to attach and secure the end of an electric cable associated with wiring and cables in instrumentation and automation systems.

The primary functionality of cable glands is as sealing and termination of the device to ensure that the characteristics of the enclosure in which the cable enters can be maintained adequately.

Thus, the demand for these cable glands has been increasing in various end-user industries which are expected to propel the market growth in the forecast period.

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Market Dynamics

The high urbanization rate is responsible for the increasing demand for construction and with it, the rise in demand for cable glands. Cable glands are heavily utilized in infrastructure projects, throughout many industries in conjunction with cable and wiring used in electrical instrumentation and automation systems as they are employed extensively in junction boxes, electric panels, and power connectors in buildings.

They also may be used on all types of electrical power, control, instrumentation, data, and telecommunications cables. A large-scale upgradation and construction of oil refineries have resulted in increased demand for cable management tools across the globe. Also, these are increasingly being deployed in the aviation sector, as they are suitable for insulating and protecting.

Moreover, government investment in public infrastructure for upgradation and renewal of existing networks in developed economies is expected to propel the market further.

In the US, a USD 302 million infrastructure investment has been given for surface transportation under the Grow America Act to improve roads, bridges, transit systems, and railways over a four-year timeframe. Hence, infrastructural growth is likely to boost the demand for cable glands during the forecast period.

Fluctuations in raw material prices coupled is one of the major factors that is hampering the global cable glands market growth.

Market Segmentation

By Type

- Hazardous
- Market Size Analysis
- Others

By Cable Type

- Armored
- Unarmored

By Raw Material

- Stainless Steel
- Brass
- Plastic
- Others

By End-User

- Aerospace
- Manufacturing
- and Processing
- Mining
- Oil & Gas
- Chemical
- Others

Geographical Analysis

The global Cable Glands market is segmented into North America, Europe, Asia Pacific, South America, and Middle East & Africa. The Asia Pacific accounted for a significant market share and is expected to grow at a high CAGR during the forecast period.

It is owing to the increased manufacturing, and processing outputs from developing nations of the APAC regions such as China, India, and Japan. According to the United Nations Industrial Development Organization (UNIDO), the manufacturing output of China rose by 6.4% in 2018, the highest in any country in the world. India's manufacturing output grew by 5.3%, and Indonesia's production increased by 4.6%.

Also, the rising trend of digitized automation solutions at factories has gained significant market traction, owing to the additional benefits of streamlining production procedures in an attempt to boost the annual throughput rate.

According to the statistics published by the National Bureau of Statistics of China, the Republic of China, the total industrial profits from China's manufacturing sector increased from USD 862954 million in 2015 to USD 987735 million in 2017. Thus, the growth of the manufacturing industry is a vital indicator of the Asia Pacific Cable Glands Market.

Competitive Analysis

Significant players of global cable glands are Amphenol Corporation, Bartec GmbH, CMP Products Ltd., Cortem S.P.A, Eaton Corporation plc, El Sewedy Electric Company, Hummel AG, Jacob GmbH, Sealcon, LLC, Warom Technology Incorporated Company, and others.

The product launches, collaboration, and product agreements, and other key developments are the dominating strategies adopted by the market players to enhance their product portfolio in the cable glands market. For instance, in September 2018, Jacob GmbH launched the WADI series, a new cable gland family with cable-friendly clamping technology.

In March 2019, Leading cable gland and cable cleat manufacturer, CMP Products has strengthened its African presence with a new 516m² warehouse/office facility.

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