

Agricultural Biologicals Market, Size, Share, Growth, Evaluation, 2021-2028 | DataM Intelligence

The Global Agricultural Biologicals Market is expected to grow at a CAGR of 13.67% in the forecast period of 2021-2028



Alabaster, Alabama Nov 7, 2021 ([Issuewire.com](https://www.issuewire.com)) - Market Overview

Agricultural biologicals are either derived from natural materials, contain them or use naturally-occurring processes to provide a benefit to crop production. Agricultural biologics help protect crops from pests,

weeds, and diseases.

Agricultural biologicals can provide multiple benefits, including improving nutrient uptake, providing insect control or disease protection, and improving yield.

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Market Dynamics

Increasing demand for eco-friendly and organic products is one of the key propelling factors for market growth. For instance, according to the Research Institute of Organic Agriculture, the sales of organic products reached 97 USD Million in 2017 compared to 90 USD Million in 2016, significant growth of 7%.

Also, rising pressure on the agriculture sector to contribute to sustainable practices against climate change is driving the demand for biological products. Moreover, growing R&D practices in the field of agricultural biologics would be a key factor propelling the growth of the market.

For instance, in April 2016, BASF opened a new R&D center for biological crop protection and seed solutions in Limburgerhof, Germany. However, the limited availability of products and low efficacy of biologicals might hamper the growth of the market.

Market Segmentation

By Type

- Biopesticides
- Biostimulants
- Biofertilizers
- Others

By Application

- Cereals & Grains
- Oilseeds & Pulses
- Fruits & Vegetables

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Market Geographical Share:

Geographically, the global agricultural biologicals market is segmented into North America, South America, Europe, Asia Pacific, And Row. Europe dominates the market owing to an increasing shift towards organic products. According to the Research Institute of Organic Agriculture (FiBL), in Europe, 13.5 million hectares were organic in 2016 (European Union: 12.1 million hectares). With more than 2 million hectares, Spain continues to be the country with the largest organic area in Europe, followed by Italy (1.8 million hectares) and France (1.5 million hectares).

Market Competitive Trends

The global agricultural biologicals market is fragmented with the presence of many local and

international players. However, BASF SE, Arysta LifeScience Limited., Bayer AG, Syngenta, Agrinos AS, and Monsanto Company are the prominent players in the global agricultural biologicals market. Monsanto Company is one of the major companies in agricultural biologicals and is enhancing the market through technology

The companies are focused on business expansion at key geographical regions to expand the global footprint and consolidate the market position. For instance, in August 2017, BASF AG announced the expansion of its manufacturing facilities in Saskatoon, Canada, for biological inoculants production.

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