

2021 Zhejiang Export Online Trade Fair (Vietnam Station - Special session of Agricultural Machinery)

Ha noi, Hanoi Nov 24, 2021 (IssueWire.com) - On November 22, the 2021 Zhejiang export Online Fair (Vietnam Station - Agricultural Machinery special session) hosted by the Zhejiang Provincial Department of Commerce and undertaken by Zhejiang International Trade Exhibition Co., Ltd. was officially launched. 45 export-oriented Agricultural Machinery enterprises from Zhejiang and 50 buyers from Vietnam carried out one-on-one video meeting negotiations online to seek business opportunities.

Zhejiang Province is one of the most prosperous and export-oriented provinces in China. The total trade value of Zhejiang Province from January to September is 3 trillion Yuan, a year-on-year increase of 22.8%. Among them, export value is 2.16 trillion Yuan and imports have been 833.01 billion Yuan, year on year growth of 19.5% and 31.9% respectively, Among them, an area along the "one belt, one road" has 1 trillion and 20 billion Yuan in imports and exports respectively, an increase of 23.4%. The export of electromechanical and high-tech products reached 1.04 trillion Yuan, leading the export growth. The import and export scale ranks third in China. From the first quarter to the third quarter of this year, Zhejiang's foreign trade continues to develop. The monthly import and export scale has hit record highs many times.

Vietnam is a typical agricultural country, agriculture being the largest economic sector in Vietnam, carrying 80% of the Vietnamese population, 70% of the output value of export products, 25% of the total domestic production, and 73% of the employed labor force. Although Vietnam has developed rapidly in recent years, the products produced by its domestic agricultural machinery enterprises can only meet 50% of the domestic market. Foreign-funded enterprises invest less in agricultural processing and agricultural machinery engines. The cost-effective, ultra-high performance agricultural machinery equipment from China is more and more loved and trusted by local consumers.

Agricultural machinery is an indispensable part of the export economy of our province, and its foreign trade export accounts for a large proportion of the total export. The Online Fair will build a solid industrial foundation and expand export demand. Taizhou Qin Li Machinery Co., Ltd., Yongkang Green Jie Tools Co., Ltd., Zhejiang Three Grid Mechanical and Electrical Co., Ltd., Zhejiang Xin Li Da Machinery Technology Co., Ltd. And 45 other excellent Zhejiang enterprises participated in this online exhibition, specifically related to motor, sprayer, pump, tea equipment, garden machinery, various agricultural machinery, and accessories.

More than 100 enterprises from Zhejiang and Vietnam were expected to match and communicate about 135 times in this online fair. Through this "cloud Exhibition", high-quality Zhejiang agricultural machinery products can better meet the needs of Vietnam, enable more Vietnamese enterprises and merchants to understand Zhejiang, find more business opportunities and continuously expand bilateral trade.

We believe that the Zhejiang export Online Fair will become the best platform to promote trade between Vietnam and Zhejiang Province in a special period.

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