# SIMETRIK SolutionNow Available on SAP® Store

SIMETRIK's tool integrates with SAP Process Orchestration and is a self-served SaaS offering designed for financial and operative teams to automate any reconciliation process

**Colombia, Bogota, Oct 13, 2021 (<u>Issuewire.com</u>) - <b>SIMETRIK S.A.S** today announced that its <u>SIMETRIK</u> tool is now available on <u>SAP® Store</u>, the online marketplace for SAP and partner offerings. The SIMETRIK solution integrates with SAP Process Orchestration and delivers transparency and automation to customers.

SIMETRIK offers a non-code reconciliation tool for financial teams, providing an intuitive interface with the properties and flexibility of spreadsheets but powered by automation. Teams can build robust use cases without help from the technology team in a couple of hours.

The tool's integration with the SAP ERP enables users to update the reconciliation results to increase visibility and control of their processes with information based on revenue data, bank statements, and payment processing solutions in a platform that allows every financial user to normalize and handle data as needed.

SAP Store, found at store.sap.com, delivers a simplified and connected digital customer experience for finding, trying, buying, and renewing more than 1,800 solutions from SAP and its partners. There, customers can find the SAP solutions and SAP-validated solutions they need to grow their business. And for each purchase made through SAP Store, SAP will plant a tree.

#### Reduce time-to-value

Allow non-technical users to implement robust and complex automation, minimizing the time from data reconciliation to production.

#### Visualize truthful and accurate information

Collaborative work is possible by offering a single source of truth and teams will be able to access accurate and centralized company information.

### Manage inconsistencies promptly

Generate efficiencies in company processes and control operational risks by reducing time to identify inconsistencies and finding errors in transactional processes as soon as it happens.

SIMETRIK started from a pivot from an e-commerce to a SaaS business model in 2018 and is a pioneer in universal reconciliation through a solution that not only allows transactional reconciliation but also helps companies reduce their operational risk. The most common use case is automation of reconciliations in revenue recognition and integration of this information to update accounting entries in SAP ERP.

Today, SIMETRIK helps clients in more than nine countries, connected through more than 60 entities (payment processors), and processes more than 75 billion USD per year in TPV (Total Process Value), empowering finance, accounting, auditing, and operations teams to automate any reconciliation.

Other use cases the solution works on are focused on reconciliation of collections with e-commerce platforms, dispersions, inventory, settlements, accounting, suppliers, payroll, and portfolio, among others.

Currently Simetrik works with customers such as Bancolombia, Dlocal, Mercadolibre, Rappi, Clip, Toyota, Seguros Mundial, Kushki, Grupo Uribe, Corona and Colsubsidio.

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Source: Simetrik

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