

Modern Logistics Records -Revenue Leap of Nearly 150 Percent in First Half 2021

Announced a new shipping air route every saturday between Viracopos Airport in Campinas, SP and Manaus Amazonia in Brazil



New York, New York City, Oct 15, 2021 ([Issuewire.com](https://www.issuewire.com)) - Modern Logistics the Brazilian integrated logistics company, reported a 150 percent increase in revenues during the first half of 2021 compared to the same period last year. The surge in revenues reflects robust demand for the company's integrated multimodal logistics services and its expansion into previously underserved markets. Ongoing investments in logistics technology are also propelling the company's growth. Much of Modern Logistics' capital spending is focused on the firm's proprietary and innovative Mojo platform that provides a "one-stop-shop" model that creates a dynamic marketplace that connects consumers and high-value fresh food producers. The company is betting heavily on this market valued at more than US\$ 280 billion per year. The company's pioneering expansion into lucrative perishables shipments, the first service of its kind in Brazil, is positively underpinning the firm's bottom line.

Modern Logistics, which has an air fleet of four Boeing 737-400 jets, recently announced a new direct

air route every Saturday between Viracopos Airport in Campinas, SP, and Manaus connecting the two cities. As Manaus hosts Brazil's largest free trade zone, Modern Logistics is well positioned to connect the region's 600 industries with the rest of the country and abroad. Modern Logistics' launch of the Manaus-São Paulo service, together with its investment in distribution centers in both cities, is a critical part of the company's objective of integrating the country with regular flights between a number of destinations. This significantly enables widespread access to high value-added logistics services that were previously unavailable.

Modern has innovated and implemented high technology for transport through sophisticated platforms that have obtained the approval of the International Air Freight Transport Air Cargo (IATA)", explains the CEO and founder of Modern Logistics, Gerald Lee. Modern is an integrated logistics, which has its own air fleet. This differential, combined with the bold technologies of warehouse management (WMS), air modal management (LMS), land modal management (TMS), and administrative, financial, fiscal, and accounting management (ERP), enables Modern to provide greater speed, quality, safety, and cost reduction for its customers in the multimodal operation. The company has expertise in the transportation of animals, food and perishables, pharmaceuticals, HPC and cosmetics, electronics, automotive, consumption and luxury, among others. Among the company's customers are DrogaRaia, Motorola, Lenovo, Samsung, Harley-Davidson, and Boston Scientific. The executive recalls that Brazil is a regional power, but only 15% of the roads are paved, which strongly increases product costs, in addition to delaying trade for local and global companies.

About Modern Logistics Modern Logistics is the only one-stop-shop logistics player in Brazil. The company has 8 distribution centers, more than 14,000 trucks connected to its network, and operates its own air cargo operation, with a current fleet of 4 aircraft. Modern's approach enables businesses to use its unique platform to create jobs, reduce inefficiencies and create new markets . www.modern.com.br



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