

G&C Mutual Bank named InfoChoice Credit Card Provider of the Year

Victoria, Melbourne, Oct 5, 2021 ([Issuewire.com](https://www.issuewire.com)) - In this year's inaugural InfoChoice Banking Awards, G&C Mutual Bank has won Credit Card Provider of the Year in the Customer Owned Institution category and two awards for the G&C Mutual Bank Low Rate Visa Credit Card^[1].

InfoChoice considered more than one hundred products in establishing who would take out the **credit card category in the inaugural 2021 Banking Awards**.

G&C Mutual Bank stood apart from its competitors.

With low rates, low fees, and low costs, G&C Mutual Bank's award-winning Low Rate Visa Credit Card is one of the most competitive in the market.

It is defined by outstanding features including:

- One of the lowest ongoing purchase rates in the market;
- Up to 50 days interest-free; and
- Low annual fees.

"G&C Mutual Bank provides excellent value credit cards and is a worthy winner of the InfoChoice Credit Card Provider of the Year in the Customer Owned Institution category," InfoChoice CEO, Vadim Taube said.

"The company's credit cards meet our criteria for providing outstanding value to customers. In our aim to increase awareness of the range of products available to consumers and promote competition within the market, G&C Mutual Bank is a standout, and we are delighted to acknowledge its products via our awards," Vadim said.

Recently, G&C Mutual Bank's credit cards implemented a new range of key features making these cards stronger than ever.

Features include:

- Latest security specification updates including updated chip technology;
- Improved contactless performance to provide a better user experience; and
- Simplified card design.

These features, sit well with the fact that G&C Mutual Bank's award-winning Low Rate Visa Credit Card has one of the lowest ongoing purchase rates in the market.

The current purchase rate is 7.49% per annum and the cash advance rate is 15.49% per annum.

The annual fee is \$50 and there is no joining fee or supplementary card fee. The minimum repayment is just 3% or \$20 of the balance. Although, customers should be aware of the \$15 late payment fee.

"We like its low rates and low fees, its payment terms, and flexibility. It is these features that helped

make deciding the winner easier,” Taube said.

With the customer-owned bank and its members working together, G&C Mutual Bank can deliver community-focused initiatives and competitive interest rates on a regular basis.

“We congratulate [G&C Mutual Bank](#) as a worthy winner at the InfoChoice 2021 Banking Awards in three categories including Credit Card Provider of the Year in the Customer Owned Institution category.”

For the complete list of InfoChoice winners, please visit <https://www.infochoice.com.au/awards>

About InfoChoice

For over 25 years, InfoChoice has been helping Aussies find great offers on a variety of products across various categories by comparing more than 2,000 products from over 140 providers in the following core categories: home loans; saving accounts; term deposits; credit cards; personal loans; small business; insurance; and utilities.

InfoChoice’s customisable comparison tool empowers the customer’s due diligence process by allowing them to compare rates, fees, and features to find Australia’s leading products best suited to their needs.

Additionally, InfoChoice is a trusted supplier of financial calculators, product data insights, analysis, and commentary to the finance industry and media.

InfoChoice is an Australian Financial Services Licence and Australian Credit Licence holder.

For more comments, please contact:

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[\[1\]](#) Winner – InfoChoice Credit Card Low Fee and Winner – InfoChoice Credit Card Low Fee in the 2021 InfoChoice Banking Awards.

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Source : G&C Mutual

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