# AltPayNet – UnionPay Cross Border Payment Solution Benefits



**Philippines, Metropolitan Manila Area, Oct 12, 2021 (**<u>Issuewire.com</u>) - Businesses and individuals have experienced the difficulties of international payment and money transfer or remittance in one way or another. Visiting designated bank branch or payment center, filling out forms with bank account details and personal information, paying service tax, conversion charges and other applicable charges are painstaking.

Today, the advancements in financial technology have paved the way for a secure, reliable, and speedy payment process. Payment modes like cross-border transactions, credit cards, e-wallet, alternative payment methods, and the likes, boost international digital payments and its efficiency.

Financial technologists aim to simplify complicated procedures of international payments. They securely ease access to customers and the information necessary to swiftly complete each and every transaction.

From what we observe nowadays, cross-border payment gateways help businesses to sell across borders. Consumers can simply purchase by typing in their account name and password and enjoy rapid check out.

Recently, <u>AltPayNet</u> and UnionPay have forged an agreement after the former acquired the Principal Acquirer status.

UnionPay is a global payment brand that provides high-quality, cost-effective, and secure cross-border payment services to the world's largest cardholder base.

## **Benefits In Store For Businesses**

UnionPay Cross-Border B2B Payment & Service Platform offers comprehensive online payment service for import and export enterprises including global e-commerce, international and local trading enterprises.

The platform provides:

• 24/7 safe, convenient, transparent, and efficient cross-border B2B payment solutions

- Helps enterprise customers to realize requirements including cross-border online payment, online collection, order management, and others
- Promotes trade between China and countries or regions around the world
- T+1 global settlement, support direct collection/payment.

#### More benefits:

- Global Assistance Service
- VIP Airport Service
- Global Concierge

#### **Customer Benefits**

- Reliable mode of payment while traveling abroad
- Eliminates need to carry cash in hand

## If using Debit/Credit Cards:

- Travel insurance
- Rewards points
- Gift coupons
- Shopping offers

As AltPayNet, a PCI-DSS-Certified Software-as-a-Service (SaaS) company, becomes UnionPay Acquirer, it enables the company to onboard merchants and partners to process UnionPay card, mobile, and QR Payments acceptance to their online shop systems, mobile and web applications.

## **How To Become AltPayNet Partner or Merchant?**

AltPayNet offers simple and quick processes on how to become a partner or merchant.

In the AltPayNet webpage - <a href="https://altpaynet.com/prescreening">https://altpaynet.com/prescreening</a>, kindly provide the following business/company information:

### Representative Name

- Designation
- Contact Number
- Email Address
- Country (where a company is registered)

After submission, an AltPayNet Onboarding representative will evaluate and validate the inquiry/application and will get back to you immediately for further instructions and recommendations.

Once approved, the preferred payment acceptance channel will be activated.

AltPayNet's network has reached Hong Kong, the Philippines, Malta, Malaysia, Singapore, the USA, and Australia. The company has maintained global merchants solutions to clients in North America, Europe, Middle East, and Asia-Pacific.

AltPayNet is a licensed Operator of Payment Systems (OPS) issued by the Bangko Sentral ng Pilipinas (Philippines) and the Labuan Financial Services Authority (Malaysia).

#AltPayNet #UnionPayInternational #Cross-borderPaymentSolutions #DigitalPaymentSolutions #PaymentGateway #PaymentProcessing #Cybersecurity #MobileBanking #OperatorofPaymentSystems #FinancialServices #PaymentServiceProvider





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