

## Sulge: First Mobile Movable Automated Market-Making DEX based on Binance Smart Chain



**Lagos, Ikeja, Aug 10, 2021 ([Issuewire.com](https://www.issuewire.com))** - As much of the crypto sphere holds its breath, eagerly anticipating Bitcoin's next move, there are a number of exciting new projects slipping under the radar. One of which is Sulge. Before now, mining a coin meant investing lots of fund, either in setting up mining rigs or buying Hashrate, which makes it a sector that is reserved only for the rich. However, with the launch of Sulge, anyone, regardless of financial status can mine crypto.

**Sulge** is a mobile minable automated market-making DEX, that uses an advanced technology, to allow users mine cryptocurrency on their phone, without draining their battery. It uses an advanced proof of significance Mechanism (aPOS), to dynamically allocate Sulge to member's node, depending on their significance. Sulge aims to provide all decentralized finance products in one place. It is a typical all-in-one platform, which offers almost everything. Sulge ecosystem comprises of SugMiner, SugSwap, SugLoan and SugNFT.

### **What is SugMiner?**

Sulge aims to build the world's most inclusive peer-to-peer currency. To achieve this, SugMiner was launched, which tends to disrupt crypto mining, by enabling users to earn Sulge Tokens from their mobile phone. Unlike in proof of work (POW), that allow Validators to "mine" a Block Reward, after they must have solved series of complex computational puzzles. SugMiner uses an advanced proof of

significance Mechanism (aPOS), which allow users to mine Sulge by talking advantage of their trusted social contacts. Users contributes by providing and validating list of trusted social contacts thereby building a global trust graph.

### **What is SugSwap?**

SugSwap is a new generation decentralized exchange without a central authority. It operates based on the Automated Market Makers (AMM) model and non-custodial framework. This allows users to trade digital assets, while also retaining full custody of their cryptocurrencies and being responsible for managing their wallets and private keys. It is built for token pools and auctions, this will enable other projects to build on it and raise capital in a decentralized and interoperable way. With Sulge ecosystem being powered by the Binance smart chain(BSC), which has become the technology of choice for many Decentralized exchanges (DEX), due to its quicker, faster and more scalable transactions. Users will be able to participate securely and fairly whilst also having the opportunity to invest in promising assets.

### **Why Cryptocurrency Enthusiast Should be excited**

Although early days yet, the Sulge project is taking shape, the foundations are being laid for a solid and viable ecosystem. With the recent launch of SugMiner, Sulge has competing advantage over others. While we awaits the launch of SugSwap, SugMiner will serves as an onboarding train, capable of attracting millions of users to the ecosystem. With a user-friendly interface and the ease of mining, anyone with just mobile phone, regardless of technical aptitude, can access and use the platform. Also running on the Binance Smart Chain (BSC), it gives users a wide variety of income opportunities and ensures fast transactions at the lowest fee possible.

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