

Foil Network improving NFT and staking in Dogecoin



Spain, Barcelona, Aug 26, 2021 ([Issuewire.com](https://www.issuewire.com)) - [Foil Network](#), a new generation of scalable blockchains, has successfully launched the Pure NFT standard on the cross-chain NFT platform, as a true NFT solution for on-chain provenance, and has announced an enhanced Dogecoin integration into the scalable blockchain platform. The new generation of blockchain protocols with extended Blockchain-as-a-service tools has proven the possibility of storing the data in the blockchain.

Foil Network introduced a fully-functional [blockchain platform](#) in May, with on-chain data storage and NFT, a secure non-fungible token technology, built on fully verified authorship and with non-alterable data storage. The innovative cross-chain platform has shown that the blockchain is capable of processing blocks in few seconds, thanks to its own developed rapid technology of data storage and encryption, making direct blockchain storage a reality.

Foil Network is integrating the Pure [NFT and DeFi technologies](#) together into its own native blockchain platform upon launching its NFT marketplace with verified authors, based on genuine blockchain identities.

Foil has developed and released its own crypto wallet, available on multiple platforms, and, in order to make it's multichain more capable, has added Bitcoin, Ethereum, Dash, and Dogecoin via crypto bridges directly into the FOIL blockchain. After the adoption of Dogecoin, Foil has decided to go one step beyond, by enabling extended access to DeFi services for Dogecoin.

Foil Network has announced in their blog that Foil will take part in [NFT Staking with Dogecoin](#) in the near future. Meanwhile, Foil has enabled and is already processing payments in DOGE for NFTs on

their Pure NFT Marketplace, while preparing the upcoming DeFi integrations into the scalable Blockchain platform.

The emerging [NFT](#) issues and possible risks related to NFT data allocated in off-chain storage, including IPFS, bring a lot of unresolved questions on how safe NFT assets are in terms of ERC720 standards in different NFT platforms based on Ethereum and its forks, such as Binance Smart Chain. Once understood the issue of lost and altered NFTs, Foil Network continues sharing its solutions to the mentioned problems.

The Foil Network Pitch Deck and Whitepaper are available to the public at the website:

<https://foil.network>

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