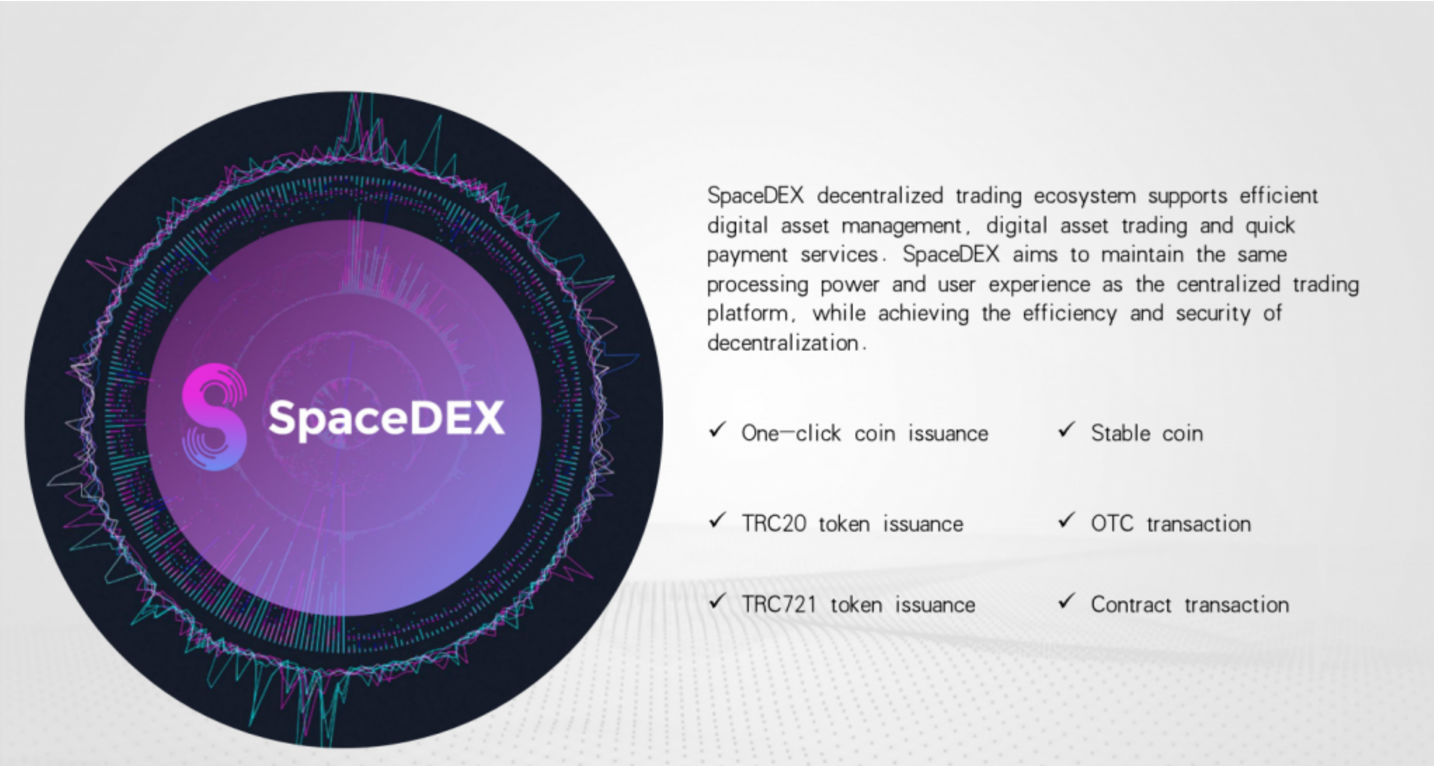
Spacedex | Revolutionize the global financial services market

Spacedex supplants traditional banking & financial services through decentralized applications (dApps), which are designed to be transparent and permissionless, eliminating intermediaries.



Western, Faleniu, Jul 23, 2021 (Issuewire.com) - Decentralized Finance ("DeFi") has become ubiquitous with digital assets.The DeFi market, as measured by Total Value Locked ("TVL"), has grown from $1 billion in June 2020 to over $50 billion today. TVL is the value of assets locked in DeFi smart contracts and is an indicator of a protocol's usage and liquidity.

Today, over 2.3 billion people are excluded from the traditional financial system and even more lack access to sophisticated services such as borrowing, lending,and asset management. Decentralized digital assets are revolutionizing the global transfer of value and require decentralized financial services to support it.

SpaceDEX trading engine is built basing on the underlying DEX protocol of Tequila public chain, and provides powerful decentralized high concurrent processing and safe transaction capabilities with the heterogeneous relay chain and super smart contract, and realizes the first truly decentralized matching trading platform. centralized clearing parties, custodians, banks or transfer agents,Spacedex protocols provide decentralized access to financial services including digital asset borrowing, lending, custody, trading, derivatives, asset management and insurance.

Spacedex supplants traditional banking & financial services through decentralized applications (dApps), which are designed to be transparent and permissionless, eliminating intermediaries.

- Transparent: Spacedexprotocols are a set of open-source smart contracts that can be audited

and reviewed by the community.
- Permissionless: Eligibility requirements prevent many people from accessingtraditional financial services. Spacedex allows any user with a crypto wallet and funds to participate in the protocol.

Instead of interacting with a centralized authority to borrow, lend, or trade, users interact directly with decentralized protocols from their wallet. Funds are custodied by smart contracts and positions can be opened, closed, or rebalanced 24/7, 365 days per year, by anyone in the world.

Centralized exchanges are too risky, as your can't totally control your assets. CEX may run away or freeze your assets at any time. Spacedex is using a non-custodial smart wallet, never holds user funds. All transactions are executed through P2P while maintaining the anonymity of each trader. The settlement that only users can control their own assets is more secure.

Spacedex's structure fully complies with all regulations of SEC, FinCEN and CFTC, and never requires personal information or centralized management of users.At present, most of the head DEX is developed based on Ethereum network, the transaction fee is high and the speed is slow, leading to the transaction efficiency is very low. Some DEX projects try to solve these problems, but they often require arduous redesign, or abandon the characteristics of decentralization. Spacedex combines high-performance centralized order management with the security and privacy of decentralized settlement to ensure security while buying and selling at an amazing speed.

KYC is a particularly inconvenient part to use CEX. Based on its unique decentralized architecture, Spacedex will launch the TBD exchange (decentralized exchange), where users can trade on this exchange with complete control of assets and transactions by themselves. No KYC login is required.

Spacedex combines the decentralization of custody with the decentralization of order matching to provide a censorship-resistant, highly available, and highly private trading venue. There is no need to exchange performance for the security of decentralized transactions, so that users who are accustomed to centralized tradings such as Coinbase and Binance can also be accustomed to using DEX, reducing the threshold for users to use DEX.

Spacedex has the ability to revolutionize the global financial services market (estimated at $21 trillion) and pave the way for a more accessible, and efficient financial system.

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