

Industrial Furnaces Market Report 2021, Size, Share, Growth, Analysis and Forecast to 2026



New York, New York City, Jul 27, 2021 ([IssueWire.com](https://www.issuewire.com)) - According to the latest report by IMARC Group, titled, “**Industrial Furnaces Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026**“, the [global industrial furnaces market](#) exhibited XX growth during 2015-2020 and expects the market to grow at a CAGR of XX% during 2021-2026.

An industrial furnace refers to a heat-treating system that helps in melting or heating metals at a high temperature. It consists of a refractory chamber, burner, hearth, chimney, loading, and unloading equipment, charging and discharging doors, etc., running on solid, liquid, or gaseous fuel or electricity. Industrial furnaces are widely used for tempering, annealing, carburizing, and pre-treating materials for forging purposes. In addition to this, being compact, fuel-efficient, and portable, they find numerous applications in the manufacturing of iron, steel, ceramic, calcination in cement, etc.

As the novel coronavirus (**COVID-19**) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally, and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Industrial Furnaces Market Trends:

The increasing demand for iron, steel, non-ferrous metals, etc., is one of the key factors propelling the market for industrial furnaces. Besides this, the sales of automobiles are rising due to inflating consumer income levels and increasing the global population. This is further escalating the demand for these furnaces for the production and heat-treatment of metallic automotive parts. Moreover, the rising adoption of state-of-the-art technologies and the incorporation of the Internet of things (IoT) are providing improved efficiency and automation. Along with this, the growing utilization of numerous strategies for furnace energy conservation, enhancing productivity, reducing pollutant emissions, etc., is also strengthening the global market. Furthermore, rising investments in construction activities are further expected to drive the industrial furnaces market over the forecasted period.

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Global Industrial Furnaces Market 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Andritz AG, Carbolite Gero Ltd. (Dutch Verder Group), Epcon Industrial Systems LP, Gasbarre Products Inc., International Thermal Systems, Ipsen International GmbH, LÖCHER Industrieofen- und Apparatebau GmbH, Nutec Bickley, Seco/Warwick SA, Thermal Product Solutions and Thermcraft Incorporated.

The report has segmented the market on the basis of usage type, shape, and distribution channel.

Breakup by Furnace Type:

- Gas and Fuel Operated Industrial Furnace
- Electrically Operated Industrial Furnace

Breakup by Arrangement:

- Tube or Clamshell Type
- Box Type
- Bottom Loading and Car Bottom Furnace
- Top Loading Furnace
- Others

Breakup by End-Use:

- Metals and [Mining](#)
- Transportation

- Oil and Gas
- Chemicals
- Others

Breakup by Region:

- North America: (United States, Canada)
- Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- The Middle East and Africa

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If you want the latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, the published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

- Market Performance (2015-2020)
- Market Outlook (2021- 2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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