Boda Token Announces Sale of Fair-launched, Decentralized, Community-driven DeFi Token

Boda token is available on the Binance Smart Chain with automated liquidity and a soon-to-be-launched Yield Farm Protocol

Queensland, Brisbane, Jul 2, 2021 (Issuewire.com) - The Boda Token Core Team has announced the availability of Boda token – a fair-launched, decentralized, community-driven DeFi (decentralized finance) token. Boda token was built on the Binance Smart Chain (BSC) network. This DeFi token combines the best of popular decentralized tokens with the community-owned grassroots approach of traditional tokens like Bitcoin and Dodgecoin.

Traditional DeFi tokens face trust issues and are only decentralized to a degree. Boda token has a fully locked liquidity pool, so the development and project teams cannot steal or mint new tokens. Unlike other BSC tokens, no corporation owns Boda token outright – Boda token is owned by its holders, the Boda Token Community. Boda token has also passed a Tech Rate Full Smart Contract Audit, proving that the token is safe from hacks and manipulation by the development team.

“Boda is not your regular DeFi token,” says Boda token project manager Billy Thomas. “Rather, Boda has a Bold long-term development plan and an Original Yield Protocol. Boda token is also decentralized, community-driven and has an Automated Liquidity Pool.”

Each Boda token transaction directly contributes to the long-term health of the token and increases the wallets of its holders over time. When Boda token is bought, sold or transferred, all holders benefit. A 10% transaction tax is applied to each sale or transfer. Of that, 7% is applied to liquidity, with 3.5% locked forever to increase the long-term liquidity of Boda token. The remaining 3% is distributed proportionally to all Boda token holders in form of reflections.

The value of Boda token is designed to increase over time. At launch, 25% of the total supply of Boda tokens was “burned” by moving it to an inaccessible wallet called a Burn Wallet. this wallet also receives reflections, leading to an ever-decreasing supply of Boda tokens. As a result, the remaining tokens get more valuable with time.

The ingenious anti-whale mechanism which is built into the smart contract of Boda token is designed to protect holders from market manipulation. Thanks to this mechanism, a strict 3% of the circulating total supply can be executed in any one transaction.

Boda token has built a loyal community and is poised for long-term development in this industry. The Boda Token Core Team plans to release a DeFi Yield Farm, where holders of Boda token can stake their holdings to earn free tokens and cash out BNB or BUSD.

About Boda token

Boda token is a fair-launched, decentralized community-driven DeFi token built on the Binance Smart Chain Network. The Boda Token Core Team plans to release a DeFi Yield Farm in August 2021, allowing holders to stake their tokens and earn BNB or BUSD as a reward.

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Source : Boda token

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