# **Backpacks for Life Foundation Announces New Partnership** with Veteran Token Cryptocurrency



**Minnesota, Minneapolis, Jul 22, 2021 (Issuewire.com)** - Veteran Token, a cryptocurrency focused on U.S. military veterans, today announced a new partnership with Backpacks for Life, a renowned nonprofit organization that provides support to homeless and at-risk veterans. The new partnership will provide Backpacks for Life with additional funds through donations as well as support from Veteran Token L.L.C.

For nonprofit organizations, partnering with a cryptocurrency company helps bring in new donors from differing demographics and backgrounds, while also possibly gaining new means to receive additional funding. The integration of veteran support and cryptocurrency is a new tool that will revolutionize the veteran support industry. Veteran Token hopes that with the help of its partners, such as Backpacks for Life, one will be able to purchase products and even make donations directly with Veteran Tokens. Thus, Veteran Tokens as a cryptocurrency may become a substitute for dollars as a way to buy veteran products or gift money to veterans.

"We're thrilled to be partnering with Backpacks for Life as we work to help veterans wherever, however, and whenever we can. We are so excited about the opportunity to help Backpacks for Life with its mission and the great work that it does to help fellow veterans and the greater veteran community in such a unique and personal way," said Taylor Nelson, Chief Executive Officer of Veteran Token.

"We're always looking for new ways to create awareness about veteran homelessness and our mission to provide them with personalized support so when The Veteran Token approached us about this partnership, it was a no brainer to work alongside their team of incredible veterans who were dedicated to giving back through their business model," said Brett D'Alessandro, Founder and President of Backpacks for Life.

### **About Backpacks for Life**

Backpacks for Life is a 501c3 nonprofit that provides a unique and personalized support system to homeless and at-risk veterans and their families that effectively bridges the gap between veterans and the resources available to them. They provide this support through various programs including backpack distribution, coaching, mentorship, events, and hands-on volunteering.

For more information about the Backpacks for Life foundation visit: <a href="https://www.backpacksforlife.org">https://www.backpacksforlife.org</a>

#### **About Veteran Token**

Veteran Token is one of the first and only cryptocurrencies focused on U.S. military veterans through donations to its select veteran charity partners. It seeks to be the benchmark cryptocurrency for veteran organizations and products in the United States and one that betters the lives of veterans themselves. The Veteran Token cryptocurrency has a 5% tax that is returned to holders, a reward for supporting veterans. It also has a 5% fee that is added to the liquidity pool.

For more information about Veteran Token visit: <a href="http://www.theveterantoken.com">http://www.theveterantoken.com</a>

#### **Cautionary Statements Regarding Forward-Looking Information**

This press release contains "forward-looking statements." Veteran Token intends forward-looking terminology such as "hopes," "expects," "may," "will," "should," "plans," or similar expressions to identify forward-looking statements. Such statements are subject to certain risks and uncertainties, which could cause Veteran Token's actual results to differ materially from those anticipated by the forward-looking statements.

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