

Richlook planning to open 50 EBOs via Franchise Model in 2021-2022

Haryana, Gurgaon, Jun 13, 2021 ([IssueWire.com](https://www.issuewire.com)) - Richlook, a men's clothing brand which started in 1993 currently operates over 60 exclusive retail outlets in North India specifically in Delhi/NCR, Haryana, UP, Punjab & Rajasthan is now planning to open 50 new retail outlets in this financial year via franchise owned and franchise-operated model. Out of the 60 exclusive retail outlets, 30 are company-owned and 30 are franchise-owned out of which most stores are profitable.

The brand is now looking for business partners/franchise owners who are already in retail business or partners who want to start their entrepreneurial journey. The business model requires an investment of around 35 lakhs from which the partner/franchise owner can expect an 18-24% return on investment annually.

Richlook will help in finding the right property, store interiors, recruitment of people, and training for running the store as per standard operating procedures. The brand also helps in marketing, in-depth training, technology implementations, etc.

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