

# Logistics Market Size 2021-2026: Trends, Share, Analysis & Research Report

The global logistics market reached a value of US\$ 5.2 Trillion in 2020. J.B. Hunt Transport Services, C.H. Robinson Worldwide, Inc., Ceva Holdings LLC, FedEx Corp., United Parcel Service, Inc. are key players in the competitive landscape.



**New York, New York City, Jun 16, 2021 ([Issuewire.com](https://www.issuewire.com))** - According to the latest report by IMARC Group, titled “**Logistics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026**,” the global [logistics market size](#) reached **US\$ 5.2 Trillion in 2020**. Looking forward, the market value is projected to **reach US\$ 6.9 Trillion by 2026, expanding at a CAGR of 4.60% during 2021-2026**. Logistics stands for the process of planning and coordinating resources or services from the point of origin to the point of delivery. This process facilitates efficient and effective transportation and storage of goods and services. The major function of logistics involves inventory management, inbound and outbound transportation, material handling, warehousing, etc.

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## Global Logistics Market Trends:

The global logistics market is primarily driven by the growing number of trade agreements across several nations. Additionally, various government initiatives aimed at increasing international trade have accelerated the demand for logistics to facilitate import and export activities swiftly. Moreover, numerous technological advancements, such as the integration of automated material handling equipment, biometrics, GPS tracking, etc., with logistics are also providing a positive outlook to the market. Besides this, expansion in the e-commerce sector along with the rising number of warehouses and storage facilities is expected to further propel the demand for logistics in the coming years.

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## **Key Market Segmentation:**

## **Competitive Landscape:**

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

## **Competitive Landscape with Key Players:**

- B. Hunt Transport, Inc.
- H. Robinson Worldwide, Inc.
- CEVA Logistics
- FedEx Corp.
- United Parcel Service, Inc.
- Expeditors International of Washington Inc.
- XPO Logistics Inc.
- Kenco Group Inc.
- Deutsche Post DHL Group
- Americold Logistics, LLC
- DSV Panalpina A/S

## **Breakup by Model Type:**

- 2 PL
- 3 PL
- 4 PL

## **Breakup by Transportation Mode:**

- Roadways
- Seaways
- Railways
- Airways

## **Breakup by End-use:**

- Consumer Goods
- Retail
- Food And Beverages
- IT Hardware
- Healthcare
- Chemicals
- Construction
- Automotive
- Telecom
- Oil & Gas
- Others

## **Breakup by Region:**

- North America
- Asia Pacific
- Europe
- Latin America
- Middle East and Africa

#### **Key highlights of the report:**

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

**Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.**

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#### **Media Contact**

IMARC Group (Custom Syndicated Market)

[sales@imarcgroup.com](mailto:sales@imarcgroup.com)

+1-631-791-1145

30 N Gould St, Ste R Sheridan, WY 82801, USA

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