Horseplayer consortium proposal submitted for Arlington Park

Novel ownership plan to democratize ownership of the horse racing track; Focus on safety, integrity, and innovation in horse racing for the next generation; Inclusive vision to grow horse racing, sports, and leisure activities in Arlington Heights

Kentucky, Newport, Jun 18, 2021 (Issuewire.com) - A consortium of accomplished horseplayers announced it had submitted a proposal to Churchill Downs Incorporated to acquire Arlington Park and related properties through a potential public offering of stock in a new Arlington entity. Under the proposal, fans and investors around the world would be able to own a part of the Arlington tradition and be part of the future of American horse racing. The consortium has an inclusive vision and will collaborate with the community and other groups to develop the Arlington properties into a racing, sports, gaming, and leisure destination with worldwide appeal.

The horseplayer consortium was established to address the current issues of the sport and grow the horse racing game. The group welcomes additional consortium members who are dedicated to improving and growing horse racing. Interested parties can sign up for the consortium at https://mailchi.mp/3db2869d3a21/join-the-consortium-to-save-horse-racing.

Matthew Lehman, the consortium spokesperson: “Churchill Downs Incorporated has provided a great return to its investors in recent years. Their focus on casino gambling and online betting has proven to be a financially successful strategy. However, for horse racing to thrive into the future, there needs to be a new vision. The industry has struggled long enough with questions of integrity, safety, and how to engage the next generation. Our proposed ownership structure will be able to invest in real innovation over the long term. We believe that broad public ownership of Arlington is the correct model to grow horse racing. We look forward to engaging with Churchill Downs to structure a deal that is beneficial for their shareholders as well as other stakeholders in the horse racing industry.”

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Media Contact

Matthew Lehman

mattlehman77@gmail.com

Source : Horseplayer consortium