

EYFI Finance (EYFI) is a Good Investment Platform in crypto space?

What is EYFI Finance?



London, Alperton, Jun 20, 2021 ([Issuewire.com](https://www.issuewire.com)) - What is EYFI Finance?

EYFI Finance is a decentralized finance platform that merges the cross-chain platforms with NFTs & IDO marketplace with the Binance Smart Chain. There are several blockchains in the crypto space, including Ethereum, Tron, Polkadot, etc. Among these blockchains, the Binance Smart Chain stands tall with its fast and cheap services.

Transactions on BSC cost as little as a few cents. EYFI Finance will be one of the notable projects in the BSC ecosystem in near future. At its core, EYFI Finance is an AMM or Automated Market Maker protocol that comes with smart AMM swap and Smart yielding farming features.

Its NFT marketplace brings out Defi-based NFT solutions. EYFI Finance was the first-ever AMM on the Binance Smart Chain to offer Altcoin liquidity pools with currencies such as LINK, DOT, BNB, etc.

EYFI Finance will enable arbitrage opportunities for BEP2 and BEP20 tokens, it also leverages its native EYFI Coin to reward liquidity providers. With EYFI coins, its holders can earn a share of the protocol's trading fees and participate in EYFI Finance voting.

What Problem Does EYFI Finance Solve?

The features of EYFI Finance include trading and earning options for its worldwide community, including exchange and liquidity pools. It also has an NFT marketplace and EYFI Ecosystem, a curated NFT platform for top emerging artists. It also has a crypto LaunchPad and combines Gamification with Defi. In terms of the major fixes, it wants to attempt:

1. EYFI Finance comes as the next generation of Uniswap & MDex. It serves as an iteration of Uniswap & MDex that is faster and cheaper. Moreover, the liquidity providers receive rewards in the form of EYFI Token.
2. To ensure that communities get to create new liquidity pools in a hassle-free way, EYFI Finance has the provision for two types of liquidity pools: one with EYFI rewards and the other without EYFI rewards.
3. EYFI Finance is also one of the very first protocols to leverage Binance Smart Chain for an AMM DEX. It utilizes the benefits of the Binance Community to its fullest to provide arbitrage opportunities amongst BEP2 and BEP20 tokens, hosted on Binance.com or Binance DEX. The

Product Development Process at EYFI Finance

EYFI Finance developing one of the topmost decentralized exchanges on the BSC network. While most of the decentralized finance apps choose the Ethereum Network to build upon, EYFI Finance selected Binance Smart Chain to avoid the high gas fees and frequent network congestion on Ethereum. On BSC, EYFI Finance launched as the first-ever NFT-Fi platform.

NFT-Fi implies the use of Non-Fungible Tokens financially. It offers a traditional NFT market for artists in its community to list their artwork. The EYFI team works at developing the protocol is an anonymous group of developers utilizing a fully decentralized autonomous organization. Following the principles of a DAO, there were no pre-reserved tokens or pre-sale tokens for the team. They share farmed EYFI Token in a ratio of 100:1. For every 100 EYFI Token farmed, the developer receives one bake. Apart from these very low developer fees, EYFI Finance will have a 0.25\$ transaction fee for its liquidity pools. Of this 0.25%, 0.20% goes to the liquidity provider, while the remaining 0.05% goes to EYFI holders.

EYFI Finance Products

EYFI Finance Exchange: As we have already discussed, EYFI Finance is one of the first projects to build an AMM DEX on BSC. Following the AMM model feature, the EYFI Finance exchange has no order book to match buyers and sellers. The trade happens against a liquidity pool. Supporters and users of the protocol provide the assets in each pool. In exchange for providing liquidity, users receive LP tokens in proportion to their share in the pool. The providers can convert these LP tokens back to the original tokens supplied.

EYFI Finance Liquidity Pools: If you stake EYFI Token in the protocol, you can explore bakery-themed menus. Some of the supported BEP20 liquidity pools are EFAN, FINT, EYEX, etc. If you go for the EFAN option, you can stake EYFI to earn EYFI. Selecting the FINT option implies that you get to stake EYFI-BNB. There are many more options than you get with the EYFI Finance Liquidity Pools.

EYFI Finance NFT Marketplace: EYFI Finance serves as one of the most prime NFT marketplaces on the Binance Smart Chain. It costs 0.01 BNB to mint an NFT on EYFI Finance. All you need to do is visit the BSC Artists segment to upload your artwork information. The information includes details on the artwork type, artwork name, artist's name, artist's social media or portfolio link, and a brief introduction of the work. You can upload the artwork image in .png, .jpg, or .gif format. The size of the work can be 10

megabytes, at most. To make the payment, you need to connect your wallet.

LaunchPad: EYFI Finance Launchpad is a platform for hosting IDOs. AnIDO refers to the launching of a cryptocurrency on a decentralized exchange (DEX). At the time of drafting this guide, the only active IDO is that of Crypto Doggies. \$DOGGY is the 2.0 meme coin allowing buyers to purchase #CryptoDoggies NFTs, animated doggies designed by one of the platform's featured artists.

EYFI Finance Gamification:

The EYFI Gamification products of EYFI Finance include BSC Game Box, Poker BlindBox, Soccer, and Combo meals. A BSC Game Box implies a package of top NFT Game tokens on the Binance Smart Chain. Participants can use the Poker BlindBox NFTs to get random Poker Card NFTs which are then used to farm \$EYFI and trade on the NFT Marketplace. The Soccer NFT corresponds to one of the limited edition EYFI Finance exclusive soccer Balls as these NFTs can be redeemed to real-world soccer balls later. The NFT combo meals improve your staking power and enhance the earning scope when farming on EYFI Finance. Composing a combo requires contributing EYFI. The more EYFI you contribute, the higher tier combo you get, resulting in higher staking power.

EYFI Coin: Launch a Presale of EYFI token in 2021 on June 17, EYFI is the native token of EYFI Finance. EYFI plays its role as a reward for the liquidity providers and a passport to voting rights on the protocol. It is a BEP-20 token that users can earn by providing liquidity.

You will soon buy EYFI tokens at exchanges like Binance, Gate.io, PancakeSwap, OpenOcean, JulSwap, AnySwap, and more, apart from EYFI Swap. You will get EYFI trading pairs with BNB, ETH, BTC, TRON, and more.

Since EYFI Finance runs on the Binance Smart Chain, the EYFI-BNB pool is expected to provide ten times the rewards compared to that of the other pools.

EYFI token's maximum supply figures go a little above 150000000, whereas the circulating supply is nearly 7500000 tokens.

In terms of security, the token network has got real-time security monitors and intelligence systems scrutinizing it. It also has on-chain monitoring and passes many security checks.

How to Buy EYFI Finance (EYFI)

Users can go to the <https://eyfi.finance> website and select the EYFI coin option for buying on 18th June 2021. Connect their wallet, and make the payment through BNB, ETH, TRX, and buy the EYFI Token.

Right now EYFI token airdrop is in the market till 17th June 2021. Once the Public sale of the EYFI token ends then you can buy the EYFI token from Binance, EYFISWAP, and other exchanges also. Binance – Best for Australia, Canada, Singapore, the UK, and most of the world. USA residents are prohibited from buying EYFI Swap (EYFI) here.

EYFI Finance – High Growth Potential

EYFI Finance will create opportunities for users to seek from a Defi protocol. Its liquidity pool, decentralized exchange offer to earn scope using cryptocurrencies. It helps Defi projects raise funds through its launchpad. It invites creators from the art and innovative gaming communities to tokenize

their assets and earn on the EYFI Finance marketplace.

EYFI Finance is perfectly positioned to leverage every bit of growth Defi, as a paradigm, is going to experience in the days to come. Its growth potential also reflects in the explosive surge its native coin has been having since its launch. Its tremendous growth in less than a year suggests EYFI Finance is here as a robust, high-growth player.

For more details, you can stay tuned with us and follow EYFI Finance Social media Channel and Join the Telegram channel today.

Website: <https://eyfi.finance>

Whitepaper: https://eyfi.finance/whitepaper/eyfi_whitepaper_en.pdf

Twitter: <https://twitter.com/EyfiFinance>

Facebook: <https://www.facebook.com/Eyfi.finance>

Medium: <https://eyfifinance.medium.com/>

Telegram Group: <https://t.me/Etheryieldfarming>

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