# **Endeavor MatchCAP connects the top high-impact investors and entrepreneurs in the APAC region**



### Singapore, Singapore, Jun 2, 2021 (<u>Issuewire.com</u>) - Highlights:

- 31 investors and 31 entrepreneurs from the Asia Pacific (APAC) region participated in 200+ meeting hours conducted in a virtual speed-dating style
- Investors in attendance represent globally recognized firms fueling activity in APAC markets
- Entrepreneurs in attendance hope to raise up to USD 350+ million as part of their Series A and Series B funding rounds
- Linda Rottenberg, co-founder, and CEO of Endeavor Global gave a keynote addressing Endeavor entrepreneurship culture: dream big, scale-up, and pay it forward
- Endeavor has launched a new global support office in Singapore, in addition to regional Endeavor offices in Indonesia, Japan, the Philippines, Malaysia, and Vietnam.
- Endeavor remains committed to forging partnerships that will continue to add value to the entrepreneurship ecosystem in emerging markets

MatchCAP, an investor network event hosted by Endeavor, a global network leading the high-impact entrepreneurship movement, was back in the APAC region for the third time on May 27 and 28. Endeavor offices across Indonesia, Japan, Malaysia, Philippines, Singapore, and Vietnam co-organized this match-making event to help 31 high-impact scaleups seek the right investment opportunities among 31 investors representing.

All entrepreneurs in MatchCAP had to go through Endeavor's selection process, in which transformational conversations with preeminent business leaders push candidates to reflect and answer tough questions about their business models, team strength, and future growth plans. Entrepreneurs in attendance seek to raise USD 350+ million as part of their Series A and Series B funding rounds.

"We were impressed with the caliber of the investors participating in the MatchCAP event, and the minimum effort it took us to set up these meetings", says Thuc Vu from OhmniLabs, which joined the Endeavor network this year. OmniLabs is a Vietnam and Silicon Valley-based robotics company focused on providing modular robotics solutions for businesses.

Startups in Southeast Asia have maintained their investment momentum in early Q2, according to data compiled by DealStreetAsia. MatchCAP engaged 31 investment firms, seeing a lot of well-known firms such as Sequoia, Rakuten, and Kickstart Ventures, among others, hoping to fuel the emerging market.

#### Dream big, scale-up, and pay it forward

In the keynote of MatchCAP this year, Linda Rottenberg, Co-founder, and CEO of Endeavor Global encouraged entrepreneurs to dream big, scale up, and carry on the pay-it-forward spirit. Founders are urged to look beyond local or regional market approaches and to find inspiration from emerging markets rather than just current outstanding markets such as China or India. Some proven new business models are found in emerging markets that can be replicated and learned from, such as GoTo or Grab.

The Endeavor network helps entrepreneurs to find inspiration from peers across borders and industries, rather than just mentoring or funding as the entrepreneur network tries to seed the ecosystem to scale the next generation businesses with "founders to funders". According to Linda Rottenberg, it is time to expect not just national or regional expansion but emerging market to emerging market while tackling all problems from the competition, business models, and financing, among others.

Endeavor continues its mission to bridge the gap between interested investors and high-impact entrepreneurs via services like MatchCAP.

#### Building a network of trust

"When you look back at Silicon Valley, one of the things that made Silicon Valley successful is the trust-based network", added Linda Rottenberg. Endeavor is an organization of, by, and for entrepreneurs. At our core, it is integral to our mission to make sure that founders feel they can share challenges transparently with us and rely on our network of trust and mutual respect for uncompromised support.

As the network expands to Singapore, Endeavor reassures its role to give back and ensure that future generations have access to opportunities for self-fulfillment and community advancement, becoming Endeavor board members and mentors, investors, and role models in their countries.

"Singapore has an incredibly robust tech ecosystem, and by launching our third global support office there, we deepen our commitment to supporting the best high-impact entrepreneurs in the region and globally", says Caela Tanjangco, Senior Manager at Endeavor.

## Full list of MatchCAP participants: **Investors: AC Ventures Access Ventures** Alpha JWC **Beenext** Cathay Innovation DST Global East Ventures Gentree Gobi Golden Gate Hummingbird ICCP Joint fund with SBI Holdings **IFC** Innoven Capital Insignia Jungle Venture Kairous Capital Kickstart Ventures Monk's Hill Ventures

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Established in 1997, Endeavor is leading the global high-impact entrepreneurship movement to drive economic growth and job creation by selecting, mentoring, and accelerating the best high-impact entrepreneurs around the world. To date, Endeavor has screened more than 60,000 individuals and selected more than 2,000 founders leading over 1,200 scale-up companies. With support from Endeavor's worldwide mentor network, Endeavor Entrepreneurs have created over 4.1 million jobs, generate more than \$24 billion in revenue each year, and inspire future generations to innovate and take risks, building strong entrepreneurship ecosystems in growth markets. Headquartered in New York City, Endeavor currently operates in 40+ growth markets throughout Africa, Asia, Europe, Latin America, the

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