

Automated Fare Collection Market Research Report (2021-2026): Global Size, Share, Analysis, Trends and Forecast



New York, New York City, Jun 30, 2021 ([Issuewire.com](https://www.issuewire.com)) - According to the latest report by IMARC Group, titled “**Automated Fare Collection Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2020-2025**”, the global [automated fare collection market size](#) to continue its strong growth during the next five years.

The automatic fare collection (AFC) refers to a ticketing system used in public transport and enables the payment for a fare through vending machines and online services. It consists of depot/station computers, central clearinghouse, fare media, back-office systems, and devices to read/write media. AFC systems conduct reliable, integrated, and accurate fare collection to maintain a smooth passenger flow at peak hours. They offer various benefits, including reduced fraud chances, decreased cash payments, low investment costs, and a seamless customer experience.

As the novel **coronavirus (COVID-19)** crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally, and our estimates about the latest market trends and forecasts, are being done after considering the impact of this pandemic.

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Market Trends:

The growing need for an integrated system for ticketing in public transport networks is primarily fueling the global AFC market growth. The increasing establishment of smart city projects across the globe is further escalating demand for efficient AFC systems. Besides this, the rising requirement for an interoperable fare management system in multi-operator public transports is driving the market growth. Moreover, the increasing utilization of contactless bank cards, particularly in developing nations, is creating a positive outlook for the AFC market.

Automated Fare Collection Market 2020-2025 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- Advanced Card Systems Limited (HNA Technology Investments Holdings)
- Atos SE
- Cubic Corporation
- Indra Sistemas SA
- Nippon Signal Co. Ltd.
- NXP Semiconductors N.V.
- Omron Corporation
- Scheidt & Bachmann GmbH
- Siemens AG
- Sony Corporation
- STMicroelectronics
- Thales Group

The report has segmented the market on the basis of components, system type, technology, application, and region.

Breakup by Component:

- Hardware
- Software and Services

Breakup by System Type:

- Ticket Vending Machine (TVM)
- Ticket Office Machine (TOM)
- Fare Gates
- IC Cards

Breakup by Technology:

- Smart Card
- Magnetic Stripe

- Near Field Communication (NFC)
- Others

Breakup by Application:

- Railways and Transportation
- Parking
- Entertainment
- Others

Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

The Middle East and Africa

Explore Full Report with TOC & List of Figure: <https://www.imarcgroup.com/automated-fare-collection-market>

Key highlights of the report:

- Market Performance (2014-2019)
- Market Outlook (2020-2025)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value

opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic, and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology, and novel processing methods are at the top of the company's expertise.

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